1	A bill to be entitled
2	An act relating to broadband Internet service
3	providers; amending s. 425.04, F.S.; authorizing rural
4	electric cooperatives to provide communications
5	services under certain circumstances for the purpose
6	of expanding broadband Internet service to unserved
7	areas of this state; providing an effective date.
8	
9	Be It Enacted by the Legislature of the State of Florida:
10	
11	Section 1. Section 425.04, Florida Statutes, is amended,
12	to read:
13	425.04 Powers.—A cooperative shall have <u>all of the</u>
14	following powers <del>power</del> :
15	(1) To sue and be sued, in its corporate name. $\dot{\cdot}$
16	(2) To have perpetual existence $\cdot \cdot$
17	(3) To adopt a corporate seal and alter the same at
18	pleasure <u>.</u> +
19	(4) To generate, manufacture, purchase, acquire,
20	accumulate and transmit electric energy, and to distribute,
21	sell, supply, and dispose of electric energy in rural areas to
22	its members, to governmental agencies and political
23	subdivisions, and to other persons not in excess of 10 percent
24	of the number of its members; to process, treat, sell, and
25	dispose of water and water rights; to purchase, construct, own

CODING: Words stricken are deletions; words underlined are additions.

26 and operate water systems; to own and operate sanitary sewer 27 systems; and to supply water and sanitary sewer services. 28 However, a no cooperative may not shall distribute or sell any electricity, or electric energy to any person residing within 29 30 any town, city or area in which the person is receiving adequate central station service or who at the time of commencing such 31 32 service, or offer to serve, by a cooperative, is receiving 33 adequate central station service from any utility agency, 34 privately or municipally owned individual partnership or 35 corporation.+

36 (5)To make loans to persons to whom electric energy is or 37 will be supplied by the cooperative for the purpose of, and 38 otherwise to assist such person in, wiring their premises and 39 installing therein electric and plumbing fixtures, appliances, apparatus and equipment of any and all kinds and character, and 40 41 in connection therewith, to purchase, acquire, lease, sell, distribute, install and repair such electric and plumbing 42 43 fixtures, appliances, apparatus and equipment, and to accept or 44 otherwise acquire, and to sell, assign, transfer, endorse, 45 pledge, hypothecate and otherwise dispose of notes, bonds and 46 other evidences of indebtedness and any and all types of 47 security therefor. +

(6) To make loans to persons to whom electric energy is or
will be supplied by the cooperative for the purpose of, and
otherwise to assist such persons in, constructing, maintaining

## Page 2 of 5

CODING: Words stricken are deletions; words underlined are additions.

51 and operating electric refrigeration plants.;

52 (7) To become a member in one or more other cooperatives 53 or corporations or to own stock therein. $\div$ 

54 (8) To construct, purchase, take, receive, lease as 55 lessee, or otherwise acquire, and to own, hold, use, equip, 56 maintain, and operate, and to sell, assign, transfer, convey, 57 exchange, lease as lessor, mortgage, pledge, or otherwise dispose of or encumber, electric transmission and distribution 58 59 lines or systems, electric generating plants, electric refrigeration plants, lands, buildings, structures, dams, plants 60 61 and equipment, and any and all kinds and classes of real or personal property whatsoever, which shall be deemed necessary, 62 63 convenient or appropriate to accomplish the purpose for which 64 the cooperative is organized.+

(9) To purchase or otherwise acquire; to own, hold, use
and exercise; and to sell, assign, transfer, convey, mortgage,
pledge, hypothecate, or otherwise dispose of or encumber,
franchises, rights, privileges, licenses, rights-of-way and
easement.+

(10) To borrow money and otherwise contract indebtedness; to issue notes, bonds, and other evidences of indebtedness therefor; and to secure the payment thereof by mortgage, pledge, deed of trust, or any other encumbrance upon any or all of its then owned or after-acquired real or personal property, assets, franchises, revenues or income.;

## Page 3 of 5

CODING: Words stricken are deletions; words underlined are additions.

76 To construct, maintain, and operate electric (11)77 transmission and distribution lines along, upon, under and 78 across all public thoroughfares, including without limitation, 79 all roads, highways, streets, alleys, bridges and causeways, and 80 upon, under and across all publicly owned lands, subject, however, to the requirements in respect of the use of such 81 82 thoroughfares and lands that are imposed by the respective authorities having jurisdiction thereof upon corporations 83 84 constructing or operating electric transmission and distribution 85 lines or systems.+ To exercise the power of eminent domain in the manner 86 (12)87 provided by the laws of this state for the exercise of that 88 power by corporations constructing or operating electric 89 transmission and distribution lines or systems.; 90 To provide communications services, as defined in s. (13)91 350.81(1), notwithstanding any other provision of law, if the 92 cooperative provides broadband service directly or in 93 partnership with a third party or receives broadband grant 94 funding pursuant to s. 288.9962 or from any other federal or 95 state program offering grants to expand broadband Internet 96 service to unserved areas of this state; however, all poles 97 owned by the cooperative are subject to regulation under s. 98 366.04(8) on the same basis as if such cooperative were a public 99 utility. (14) To conduct its business and exercise any or all of 100 Page 4 of 5

CODING: Words stricken are deletions; words underlined are additions.

101 its powers within or without this state. + 102 (15) (14) To adopt, amend, and repeal bylaws.; and 103 (16) (15) To do and perform any and all other acts and 104 things, and to have and exercise any and all other powers which 105 may be necessary, convenient or appropriate to accomplish the 106 purpose for which the cooperative is organized. 107 (17) To promote economic development by providing, an 108 electric cooperative may provide any energy or nonenergy services to its membership. 109 110 Section 2. This act shall take effect July 1, 2023.

Page 5 of 5

CODING: Words stricken are deletions; words underlined are additions.