

By Senator Avila

39-00245A-23

2023124\_\_

1                                   A bill to be entitled  
2       An act relating to homestead exemptions for persons  
3       age 65 and older; amending s. 196.075, F.S.;  
4       increasing the just value limit of real estate  
5       eligible for the homestead tax exemption that may be  
6       adopted by counties or municipalities for certain  
7       persons age 65 and older; providing a contingent  
8       effective date.

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10   Be It Enacted by the Legislature of the State of Florida:

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12       Section 1. Paragraph (b) of subsection (2) of section  
13   196.075, Florida Statutes, is amended to read:

14       196.075 Additional homestead exemption for persons 65 and  
15   older.—

16       (2) In accordance with s. 6(d), Art. VII of the State  
17   Constitution, the board of county commissioners of any county or  
18   the governing authority of any municipality may adopt an  
19   ordinance to allow either or both of the following additional  
20   homestead exemptions:

21       (b) The amount of the assessed value of the property for a  
22   person who has the legal or equitable title to real estate with  
23   a just value less than \$300,000 ~~\$250,000~~, as determined in the  
24   first tax year that the owner applies and is eligible for the  
25   exemption, and who has maintained thereon the permanent  
26   residence of the owner for at least 25 years, who has attained  
27   age 65, and whose household income does not exceed the income  
28   limitation prescribed in paragraph (a), as calculated in  
29   subsection (3).

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30           Section 2. This act shall take effect on the effective date  
31 of the amendment to the State Constitution proposed by SJR \_\_\_\_\_  
32 or a similar joint resolution having substantially the same  
33 specific intent and purpose, if such amendment to the State  
34 Constitution is approved at the next general election or at an  
35 earlier special election specifically authorized by law for that  
36 purpose.