

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Nixon offered the following:

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3 **Amendment (with title amendment)**

4 Between lines 47 and 48, insert:

5 Section 4. Section 201.025, Florida Statutes, is created  
6 to read:

7 201.025 Tax on deeds relating to residential property  
8 purchased by private equity firms.-

9 (1) When a deed, an instrument, or other writing for a  
10 residential single-family dwelling, a manufactured home, or an  
11 apartment complex is granted, assigned, transferred, or  
12 otherwise conveyed to a purchaser who is a private equity firm

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13 or corporation that has at least \$25 million in assets, the tax  
14 is \$100 on each \$100 of the consideration.

15 (2) All documentary stamp tax revenues generated under  
16 this section must be deposited into the Florida Affordable  
17 Housing Trust Fund.

18 (3) Taxes imposed by this section do not apply to an  
19 assignment, a deed, a transfer, a conveyance, or other  
20 disposition, which arises out of a transfer of real property if  
21 the purchaser is:

22 (a) A nonprofit organization as defined in s. 201.02(6).

23 (b) A government entity as defined in s. 768.295(2).

24 (c) A person purchasing such real property pursuant to a  
25 government program to provide housing to low-income persons as  
26 defined in s. 420.0004(11).

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**T I T L E   A M E N D M E N T**

30 Remove lines 2-8 and insert:  
31 An act relating to housing; creating s. 83.425, F.S.;  
32 preempting the regulation of residential tenancies and  
33 the landlord-tenant relationship to the state;  
34 specifying that the act supersedes certain local  
35 regulations; amending ss. 83.57 and 83.575, F.S.;  
36 revising how much notice is required to terminate  
37 certain tenancies; creating s. 201.025, F.S.;

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38 | providing the amount of documentary stamp tax imposed  
39 | on purchases of certain property by certain entities;  
40 | requiring revenue generated by such tax to be  
41 | deposited into the Florida Affordable Housing Trust  
42 | Fund; providing exceptions; providing an effective

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