239994

LEGISLATIVE ACTION Senate House Comm: RCS 03/29/2023

The Committee on Judiciary (Rodriguez) recommended the following:

Senate Amendment

Delete lines 24 - 43

and insert:

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brought within 2 years after the date that the alleged act or omission is discovered, or should have been discovered, but in no case shall such action be brought more than 4 years after the date the appraisal services or appraisal management services were performed, or should have been performed.

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- (3) Notwithstanding any other law to the contrary, all actions for damages or other relief brought against an appraiser or appraisal management company with respect to appraisal services or appraisal management services shall be governed exclusively by the provisions of this section.
- (4) This section does not apply to any administrative proceedings initiated by the board or department.
- (5) This section does not apply to any action founded upon fraud in the provision of appraisal services or appraisal management services by an appraiser or appraisal management company.

Section 2. Section 95.371, Florida Statutes, applies to any action accruing on or after July 1, 2023. Any action accruing before July 1, 2023, which would not have been barred before July 1, 2023, must be commenced by July 1, 2024. Any such action that is not commenced by July 1, 2024, is barred by this act.