COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 491 (2023)

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION (Y/N) ADOPTED (Y/N) ADOPTED AS AMENDED ADOPTED W/O OBJECTION (Y/N) (Y/N) FAILED TO ADOPT WITHDRAWN (Y/N) OTHER

Committee/Subcommittee hearing bill: Civil Justice Subcommittee Representative Fernandez-Barquin offered the following:

Amendment (with title amendment)

Remove lines 52-66 and insert:

(a) Record the original assignment, with or without the 7 schedules, in the official public records of the county in which 8 the assignor had its principal place of business and shall 9 thereafter promptly record a certified copy of the assignment, with or without the schedules, in each county in this state in which real property where assets of the estate are located. The assignee shall promptly record a certified copy of the assignment, without schedules, in the land records of each recording jurisdiction outside of this state in which real property assets of the estate are located. If a certified copy of the assignment is not acceptable for recording in a 16 867851 - h0491-line52.docx

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17	particular jurisdiction, the assignee shall record a lis pendens
18	or similar notice of action permitted in that jurisdiction
19	referencing the pendency of the proceedings under this chapter.
20	In either instance, the recorded original assignment, certified
21	copy of the assignment, or lis pendens or similar notice of
22	action shall include the legal description of any real property
23	located in the recording jurisdiction.
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25	
26	TITLE AMENDMENT
27	Remove lines 6-9 and insert:
28	proceedings for general assignments; providing courts with
29	judicial discretion to determine
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