

By the Committee on Community Affairs; and Senator Wright

578-03256-23

2023566c1

1 A bill to be entitled

2 An act relating to an ad valorem tax exemption for  
3 nonprofit homes for the aged; amending s. 196.1975,  
4 F.S.; revising an eligibility requirement for Florida  
5 limited partnerships applying for the exemption;  
6 providing an effective date.

7  
8 Be It Enacted by the Legislature of the State of Florida:

9  
10 Section 1. Subsection (1) of section 196.1975, Florida  
11 Statutes, is amended to read:

12 196.1975 Exemption for property used by nonprofit homes for  
13 the aged.—Nonprofit homes for the aged are exempt to the extent  
14 that they meet the following criteria:

15 (1) The applicant must be a corporation not for profit  
16 under ~~pursuant to~~ chapter 617 or a Florida limited partnership,  
17 the sole general partner of which is a corporation not for  
18 profit under ~~pursuant to~~ chapter 617 or an entity not licensed  
19 under chapter 429 and wholly owned by a corporation not for  
20 profit under chapter 617, and the corporation not for profit  
21 must have been exempt as of January 1 of the year for which  
22 exemption from ad valorem property taxes is requested from  
23 federal income taxation by having qualified as an exempt  
24 charitable organization under ~~the provisions of~~ s. 501(c)(3) of  
25 the Internal Revenue Code of 1954 or ~~of~~ the corresponding  
26 section of a subsequently enacted federal revenue act.

27 Section 2. This act shall take effect January 1, 2024.