

By Senator Martin

33-00961-23

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1 A bill to be entitled
2 An act relating to residential property insurance
3 rates; amending s. 627.0629, F.S.; adding wind uplift
4 prevention to a list of fixtures or construction
5 techniques for which a residential property insurance
6 rate filing must include actuarially reasonable rate
7 differentials or appropriate deductible reductions;
8 providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Subsection (1) of section 627.0629, Florida
13 Statutes, is amended to read:

14 627.0629 Residential property insurance; rate filings.—

15 (1) It is the intent of the Legislature that insurers
16 provide savings to consumers who install or implement windstorm
17 damage mitigation techniques, alterations, or solutions to their
18 properties to prevent windstorm losses. A rate filing for
19 residential property insurance must include actuarially
20 reasonable discounts, credits, or other rate differentials, or
21 appropriate reductions in deductibles, for properties on which
22 fixtures or construction techniques demonstrated to reduce the
23 amount of loss in a windstorm have been installed or
24 implemented. The fixtures or construction techniques must
25 include, but are not limited to, fixtures or construction
26 techniques that enhance wind uplift prevention, roof strength,
27 roof covering performance, roof-to-wall strength, wall-to-floor-
28 to-foundation strength, opening protection, and window, door,
29 and skylight strength. Credits, discounts, or other rate

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30 differentials, or appropriate reductions in deductibles, for
31 fixtures and construction techniques that meet the minimum
32 requirements of the Florida Building Code must be included in
33 the rate filing. The office shall determine the discounts,
34 credits, other rate differentials, and appropriate reductions in
35 deductibles that reflect the full actuarial value of such
36 revaluation, which may be used by insurers in rate filings.

37 Section 2. This act shall take effect July 1, 2023.