Florida Senate - 2023 Bill No. SB 7014



LEGISLATIVE ACTION

Senate House . Comm: RCS 03/28/2023 The Committee on Appropriations (Martin) recommended the following: Senate Amendment Delete lines 197 - 248 and insert: (a)1. Subject to appropriation, funding may be provided for the operational and instructional services for students enrolled in the Florida Scholars Academy. 2. The Florida Scholars Academy may receive all federal funds for which it is eligible.

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(b) The secretary of the department shall prepare and

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11	submit a legislative budget request on behalf of the Florida
12	Scholars Academy as part of the department's legislative budget
13	request. The request of funds may be for operation and fixed
14	capital outlay, in accordance with chapter 216.
15	(c) The fiscal year for the Florida Scholars Academy is the
16	state fiscal year as defined in s. 216.011(1)(o).
17	(6) STATE CREDIT LIMITATIONThe credit of the state may
18	not be pledged under any circumstance on behalf of the Florida
19	Scholars Academy.
20	(7) ANNUAL AUDIT.
21	(a) The Florida Scholars Academy must have an annual
22	financial audit of its accounts and records conducted by an
23	independent auditor who is a certified public accountant
24	licensed under chapter 473. The independent auditor shall
25	conduct the audit in accordance with rules adopted by the
26	Auditor General pursuant to s. 11.45 and, upon completion of the
27	audit, shall prepare an audit report in accordance with such
28	rules. The audit report must include a written statement by the
29	board of trustees describing corrective action to be taken in
30	response to each of the independent auditor's recommendations
31	included in the audit report.
32	(b) The independent auditor shall submit the audit report
33	to the board of trustees and the Auditor General not later than
34	9 months after the end of the preceding fiscal year.
35	(c) The board of trustees shall respond to recommendations
36	included in the audit report or received directly from the
37	Auditor General with evidence of corrective action within 45
38	days after receipt of the recommendations.