

1 A bill to be entitled
 2 An act relating to wind uplift prevention
 3 consideration in residential property insurance rate
 4 filing; amending s. 627.062, F.S.; requiring
 5 residential property insurance rate filings to account
 6 for windstorm mitigation measures undertaken by
 7 policyholders; amending s. 627.0629, F.S.; requiring
 8 wind uplift prevention to be included in windstorm
 9 damage mitigation techniques for residential property
 10 insurance rate filings; providing an effective date.

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 12 Be It Enacted by the Legislature of the State of Florida:

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 14 Section 1. Paragraph (j) of subsection (2) of section
 15 627.062, Florida Statutes, is amended to read:

16 627.062 Rate standards.—

17 (2) As to all such classes of insurance:

18 (j) With respect to residential property insurance rate
 19 filings, the rate filing must account for mitigation measures
 20 undertaken by policyholders to reduce hurricane losses and
 21 windstorm losses.

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 23 The provisions of this subsection do not apply to workers'
 24 compensation, employer's liability insurance, and motor vehicle
 25 insurance.

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26 Section 2. Subsection (1) of section 627.0629, Florida
27 Statutes, is amended to read:

28 627.0629 Residential property insurance; rate filings.—

29 (1) It is the intent of the Legislature that insurers
30 provide savings to consumers who install or implement windstorm
31 damage mitigation techniques, alterations, or solutions to their
32 properties to prevent windstorm losses. A rate filing for
33 residential property insurance must include actuarially
34 reasonable discounts, credits, or other rate differentials, or
35 appropriate reductions in deductibles, for properties on which
36 fixtures or construction techniques demonstrated to reduce the
37 amount of loss in a windstorm have been installed or
38 implemented. The fixtures or construction techniques must
39 include, but are not limited to, fixtures or construction
40 techniques that enhance wind uplift prevention, roof strength,
41 roof covering performance, roof-to-wall strength, wall-to-floor-
42 to-foundation strength, opening protection, and window, door,
43 and skylight strength. Credits, discounts, or other rate
44 differentials, or appropriate reductions in deductibles, for
45 fixtures and construction techniques that meet the minimum
46 requirements of the Florida Building Code must be included in
47 the rate filing. The office shall determine the discounts,
48 credits, other rate differentials, and appropriate reductions in
49 deductibles that reflect the full actuarial value of such
50 revaluation, which may be used by insurers in rate filings.

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51 | Section 3. This act shall take effect July 1, 2023. |