By Senator Berman

26-00723A-23 2023924

A bill to be entitled

An act relating to the purchase or acquisition of real property and strategic assets by the People's Republic of China; creating s. 692.203, F.S.; providing definitions; prohibiting the People's Republic of China from purchasing or acquiring certain real property and strategic assets in this state; providing a directive to the Division of Law Revision to create part III of ch. 692, F.S., entitled "Conveyances to Foreign Entities"; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 692.203, Florida Statutes, is created to read:

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692.203 Purchase or acquisition of real property and strategic assets by the People's Republic of China prohibited.-

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(1) As used in this section, the term:

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(a) "Chinese Communist Party" means all agencies, institutions, and instrumentalities of the Chinese Communist Party.

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(b) "Company or development" means a sole proprietorship, organization, association, corporation, partnership, trust, venture, group, subgroup, or any other entity or organization or its subsidiary or affiliate that exists for profit making purposes or to otherwise secure economic advantage.

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(c) "Military base" means any base, camp, post, facility, station, yard, range, or other activity under the jurisdiction of the United States Secretary of Defense, the secretary of a

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military department, or the Governor or Adjutant General of Florida.

- (d) "People's Republic of China" includes all agencies, institutions, instrumentalities, and political subdivisions of the People's Republic of China.
- (e) "Real property" means land and any buildings, fixtures, and other improvements to such land.
- (f) "Strategic assets" means water treatment facilities, power plants, emergency operation centers, telecommunication towers and facilities, law enforcement facilities, and other structures used for similar purposes or deemed strategic by the state.
- (2) Notwithstanding any other law, beginning July 1, 2023, any company or development owned or controlled by a company that is owned, in whole or in part, by, or is a subsidiary of, a company that is owned by the People's Republic of China or the Chinese Communist Party or whose principal place of business is located within the People's Republic of China, or any intermediary acting on behalf of such company or development, may not:
- (a) Purchase or acquire any real property or strategic assets located within 50 miles of a military base in this state;
- (b) Purchase or acquire any real property or strategic assets located within 50 miles of strategic assets in this state; or
- (c) Purchase more than 50 acres of agricultural land within the state, including any contiguous agricultural land that equals more than 50 acres in total.
  - Section 2. The Division of Law Revision is directed to

26-00723A-23 2023924 59 create part III of chapter 692, Florida Statutes, consisting of s. 692.203, Florida Statutes, to be entitled "Conveyances to 60 Foreign Entities." 61 Section 3. This act shall take effect July 1, 2023. 62