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679.1081, F.S.; providing that a description of certain accounts and entitlements by a certain type of collateral is insufficient for the purpose of security agreements; providing an effective date.

An act relating to secured transactions; amending s.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (5) of section 679.1081, Florida Statutes, is amended to read:

679.1081 Sufficiency of description.-

- (5) A description only by type of collateral defined in this chapter is an insufficient description of:
  - (a) A commercial tort claim;
- (b) In a consumer transaction, consumer goods, a security entitlement, a securities account, or a commodity account; or
- (c) An account consisting of a right to payment of a monetary obligation for the sale of real property that is the debtor's homestead under the laws of this state; or
- (d) Accounts and other entitlements set forth in ss. 222.13-222.16, s. 222.18, and ss. 222.201-222.22.

Section 2. This act shall take effect upon becoming a law.