

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Postsecondary Education &
 2 Workforce Subcommittee

3 Representative LaMarca offered the following:

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5 **Amendment (with title amendment)**

6 Remove lines 100-127 and insert:

7 (k) A postsecondary institution shall conduct a financial
 8 literacy, entrepreneurship, and life skills workshop for a
 9 minimum of 5 hours during each ~~at the beginning~~ of the
 10 intercollegiate athlete's ~~first and third~~ academic years.
 11 Beginning with the 2023-2024 academic year, a postsecondary
 12 educational institution shall conduct such financial literacy,
 13 entrepreneurship, and life skills workshop within 120 days after
 14 an intercollegiate athlete transfers to the postsecondary
 15 educational institution. The workshop shall, at a minimum,
 16 include information concerning entrepreneurship, financial aid,

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17 debt management, and a recommended budget for full and partial
18 grant-in-aid intercollegiate athletes based on the current
19 academic year's cost of attendance. The workshop shall also
20 include information on time management skills necessary for
21 success as an intercollegiate athlete and available academic
22 resources. The workshop may not include any marketing,
23 advertising, referral, or solicitation by providers of financial
24 products or services.

25 (1) Any party in an agreement to compensate an
26 intercollegiate athlete for the use of her or his name, image,
27 or likeness may not use a postsecondary educational
28 institution's mark without the express written consent of such
29 postsecondary educational institution or the institution's
30 designee.

31 (3) SUPPORT SERVICES FOR INTERCOLLEGIATE ATHLETES.—A
32 postsecondary educational institution may provide contract
33 review, tax preparation, and financial advisor services for all
34 intercollegiate athletes. Any professional providing such
35 services may not charge an intercollegiate athlete any fees or
36 commissions, or require any compensation from such athlete. If
37 the professional is an employee of the postsecondary educational
38 institution, such professional may not be employed by, or have a
39 conflicting contractual relationship with, a third party.

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T I T L E A M E N D M E N T

Remove lines 16-28 and insert:

institution, rather than team, contract; requiring institutions to provide a financial literacy, entrepreneurship, and life skills workshop for intercollegiate athletes each academic year; requiring institutions to provide a financial literacy, entrepreneurship, and life skills workshop for intercollegiate athletes that transfer to postsecondary educational institutions; prohibiting certain parties from using a postsecondary educational institution's mark without written consent of such institution or its designee; authorizing public postsecondary institutions to provide specified services to intercollegiate athletes; providing an effective date.