Amendment No. 1

	COMMITTEE/SUBCOMMITTEE ACTION
	ADOPTED (Y/N)
	ADOPTED AS AMENDED (Y/N)
	ADOPTED W/O OBJECTION (Y/N)
	FAILED TO ADOPT (Y/N)
	WITHDRAWN (Y/N)
	OTHER
1	Committee/Subcommittee hearing bill: Regulatory Reform &
2	Economic Development Subcommittee
3	Representative Hunschofsky offered the following:
4	
5	Amendment (with title amendment)
6	Remove lines 14-50
7	689.302 Disclosure of flood risks to prospective
8	purchaser.—A seller must complete and provide a flood disclosure
9	to a purchaser of residential real property at or before the
10	time the sales contract is executed. The flood disclosure must
11	be made in the following form:
12	FLOOD DISCLOSURE
13	Flood Insurance: Homeowners' insurance policies do not
14	include coverage for damage resulting from floods. Buyer is
15	encouraged to discuss the need to purchase separate flood
16	insurance coverage with Buyer's insurance agent.

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17	(1) Seller is is not aware of damage to the
18	property caused by flooding during Seller's ownership of
19	the property.
20	(2) Seller has has not filed a claim with an
21	insurance provider relating to flood damage on the
22	property, including, but not limited to, a claim with the
23	National Flood Insurance Program.
24	(3) Seller has has not received federal
25	assistance for flood damage to the property, including, but
26	not limited to, assistance from the Federal Emergency
27	Management Agency.
28	(4) Seller does does not maintain flood
29	insurance on the property.
30	(5) For the purposes of this disclosure, the term
31	"flooding" means a general or temporary condition of
32	partial or complete inundation of the property caused by
33	any of the following:
34	(a) The overflow of inland or tidal waters.
35	(b) The unusual and rapid accumulation of runoff or
36	surface waters from any established water source, such as a
37	river, stream, or drainage ditch.
38	(c) Sustained periods of standing water resulting from
39	rainfall.
40	Section 2. This act shall take effect October 1, 2024.
41	

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COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1049 (2024)

Amendment No. 1

42	
43	TITLE AMENDMENT
44	Remove lines 7-8 and insert:
45	such information must be disclosed; providing an
46	effective date.

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