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1 A bill to be entitled 2 An act relating to flood disclosure in the sale of 3 real property; creating s. 689.302, F.S.; requiring a 4 seller of residential real property to provide 5 specified information to a prospective purchaser at or 6 before the sales contract is executed; specifying how 7 such information must be disclosed; providing an 8 effective date. 9 10 Be It Enacted by the Legislature of the State of Florida: 11 Section 1. Section 689.302, Florida Statutes, is created 12 13 to read: 689.302 Disclosure of flood risks to prospective 14 purchaser. - A seller must complete and provide a flood 15 disclosure to a purchaser of residential real property at or 16 17 before the time the sales contract is executed. The flood 18 disclosure must be made in the following form: 19 FLOOD DISCLOSURE 20 Flood Insurance: Homeowners' insurance policies do not include coverage for damage resulting from floods. Buyer is 21 22 encouraged to discuss the need to purchase separate flood 23 insurance coverage with Buyer's insurance agent. 24 (1) Seller is is not aware of damage to the 25 property caused by flooding during Seller's ownership of

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CODING: Words stricken are deletions; words underlined are additions.

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26	the property.
27	(2) Seller has has not filed a claim with an
28	insurance provider relating to flood damage on the
29	property, including, but not limited to, a claim with the
30	National Flood Insurance Program.
31	(3) Seller has has not received federal
32	assistance for flood damage to the property, including, but
33	not limited to, assistance from the Federal Emergency
3 4	Management Agency.
35	(4) Seller does does not maintain flood
36	insurance on the property.
37	(5) For the purposes of this disclosure, the term
38	"flooding" means a general or temporary condition of
39	partial or complete inundation of the property caused by
10	any of the following:
11	(a) The overflow of inland or tidal waters.
12	(b) The unusual and rapid accumulation of runoff or
43	surface waters from any established water source, such as a
14	river, stream, or drainage ditch.
45	(c) Sustained periods of standing water resulting from
16	rainfall.
17	Section 2. This act shall take effect October 1, 2024.

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