

By Senator Berman

26-00580B-24

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1 A bill to be entitled
2 An act relating to the Insurance Solutions Advisory
3 Council; creating the advisory council within the
4 Office of Insurance Regulation for specified purposes;
5 providing for membership and meetings of the advisory
6 council; requiring the office to provide the advisory
7 council with staffing and administrative assistance;
8 requiring the advisory council to submit a specified
9 report annually; providing for expiration of the
10 advisory council; providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Insurance Solutions Advisory Council.-

15 (1) The Insurance Solutions Advisory Council, an advisory
16 council as defined in s. 20.03(7), Florida Statutes, is created
17 within the Office of Insurance Regulation to analyze and compile
18 available data and evaluate relevant and applicable information
19 relating to Florida's property and automobile insurance market.
20 The advisory council shall serve in an advisory capacity to the
21 office and the Legislature.

22 (2) The advisory council shall be composed of the following
23 members:

24 (a) Three members appointed by the Speaker of the House of
25 Representatives:

26 1. One member representing a property and casualty
27 residential insurer that has issued at least 150,000 homeowners'
28 insurance policies in this state at the time of the creation of
29 the advisory council.

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30 2. One member representing a surplus lines insurance
31 company.

32 3. One member who is a trial attorney.

33 (b) Three members appointed by the President of the Senate:

34 1. One member representing a property and casualty
35 commercial nonresidential insurer.

36 2. One member representing a property and casualty
37 residential insurer that has issued fewer than 150,000
38 homeowners' insurance policies in this state at the time of the
39 creation of the advisory council.

40 3. One member who is a public adjuster.

41 (c) Three members appointed by the Governor who are not
42 employed by or professionally affiliated with an insurance
43 company or a subsidiary of an insurance company, at least one of
44 whom must be a consumer advocate or a member of a consumer
45 advocacy organization or agency and one of whom must be
46 recommended by the Florida Insurance Council. The Governor shall
47 appoint one such member as the advisory council's chair.

48 (d) Two members appointed by the Chief Financial Officer,
49 representing insurance agents in this state.

50 (e) One member representing Citizens Property Insurance
51 Corporation, selected by the chair of the board of directors of
52 the Citizens Property Insurance Corporation.

53 (f) The commissioner of the Office of Insurance Regulation
54 or his or her designee.

55 (3) Members must be appointed no later than August 1, 2024.
56 Members serve at the pleasure of the officer who appointed them,
57 and a vacancy on the advisory council must be filled in the same
58 manner as the original appointment. Members of the advisory

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59 council shall serve without compensation but are entitled to
60 reimbursement for per diem and travel expenses pursuant to s.
61 112.061, Florida Statutes.

62 (4) The advisory council shall meet at the call of the
63 chair at a time and location in this state designated by the
64 chair.

65 (5) The Office of Insurance Regulation shall provide
66 staffing and administrative assistance to the advisory council
67 in performing its duties.

68 (6) Beginning October 1, 2024, the advisory council shall
69 submit an annual report regarding its analysis as specified in
70 subsection (1) and any recommendations related to property and
71 automobile insurance in this state.

72 (7) This section expires June 30, 2029, unless reviewed and
73 saved from repeal through reenactment by the Legislature.

74 Section 2. This act shall take effect July 1, 2024.