1 A bill to be entitled 2 An act relating to carbon sequestration; creating s. 3 403.945, F.S.; providing definitions; providing 4 legislative findings; creating the Carbon 5 Sequestration Task Force adjunct to the Department of 6 Environmental Protection; providing for task force 7 membership and duties; requiring the task force to 8 submit specified reports to the Secretary of 9 Environmental Protection and to the Governor and Legislature by specified dates; providing an 10 11 appropriation; providing for expiration of the task 12 force; providing an effective date. 13 14 Be It Enacted by the Legislature of the State of Florida: 15 16 Section 1. Section 403.945, Florida Statutes, is created to read: 17 18 403.945 Carbon Sequestration Task Force.-19 As used in this section, the term: 20 "Blue carbon" means carbon sequestered by marine and (a) coastal ecosystems. 21 "Carbon sequestration" means the long-term storage of 22 23 carbon in plants, soils, geologic formations, and the ocean 24 through land and aquatic habitat management. 25 (2) The Legislature finds that:

Page 1 of 6

CODING: Words stricken are deletions; words underlined are additions.

2.6

(a) Maintaining coastal and freshwater wetlands, nearshore
and offshore aquatic ecosystems, conservation lands, healthy and
sustainable agriculture, shellfish aquaculture, and timber and
silvicultural industries is vital to the state's economy,
environment, and natural resources, including significant
environmental contributions to water quality and quantity, air
purification, carbon sequestration, blue carbon, coastal
resilience, and habitat for threatened and endangered wildlife.

- (b) The continued expansion of urban sprawl and the development of coastal areas have led to losses of the state's natural and agricultural lands and decreases in water quality and quantity that have harmed coastal ecosystems and industries, including imperiled wetlands, coral reefs, seagrasses, and shellfish aquaculture.
- (c) To ensure healthy and sustainable agriculture, shellfish aquaculture and silvicultural industries, and natural and working lands and waters, a statewide program is necessary to provide incentives for landowners and managers to continue activities and land uses that sequester carbon.
- (3) The Carbon Sequestration Task Force, a task force as defined in s. 20.03, is created adjunct to the department to provide recommendations for the development of a statewide carbon sequestration program. The task force shall operate in a manner consistent with the requirements of s. 20.052.
 - (4)(a) The task force shall be composed of the following

Page 2 of 6

CODING: Words stricken are deletions; words underlined are additions.

51	<pre>members:</pre>
52	1. The Secretary of Environmental Protection, or his or
53	her designee.
54	2. The Commissioner of Agriculture, or his or her
55	designee.
56	3. The executive director of the Fish and Wildlife
57	Conservation Commission, or his or her designee.
58	4. The Chief Resilience Officer, or his or her designee.
59	5. A representative from the National Estuary Program,
60	appointed by the Secretary of Environmental Protection.
51	6. A member of an environmental not-for-profit, appointed
52	by the Secretary of Environmental Protection.
63	7. A landowner of working agricultural lands, appointed by
54	the Commissioner of Agriculture.
65	8. A representative from a state university with expertise
66	in energy or sustainability, appointed by the Secretary of
67	Environmental Protection.
68	9. A representative from the University of Florida
59	Institute of Food and Agricultural Sciences, appointed by the
70	Commissioner of Agriculture.
71	10. A representative from the Florida Sea Grant Program,
72	appointed by the Commissioner of Agriculture.
73	(b) Appointments to the task force must be made by August
7 4	1. 2024.

Page 3 of 6

Each appointed member serves at the pleasure of the

CODING: Words stricken are deletions; words underlined are additions.

75

(C)

appointing official.

- (d) A vacancy on the task force must be filled in the same manner as the original appointment.
- (e) The task force shall elect a chair from among the members.
- (f) The task force shall convene no later than September

 1, 2024. The task force shall meet quarterly or upon the call of
 the chair. The task force shall hold its meetings in person or
 through teleconference or other electronic means.
- (5) The duties of the task force shall include all of the following:
- (a) Identify and inventory terrestrial and aquatic environments suitable for carbon sequestration in this state.
- (b) Consider possible methods of increasing carbon sequestration within the natural environment through state land and marine resource use policies; agricultural, aquacultural, and silvicultural practices; and other practices to achieve restoration of natural resources and long-term conservation.
- (c) Develop a standardized methodology, including appropriate technology and existing research, to establish baseline carbon levels and account for increases in carbon sequestration over time.
- (d) Evaluate additional ecosystem services and benefits of terrestrial and aquatic environments that may promote conservation and ecosystem restoration success, including water

Page 4 of 6

101

102

103

104

105

106

107

108

109

110

111112

113

114

115

116

117

118

119

120

121

122

123

124

125

recharge, stormwater filtration, threatened or endangered wildlife habitat, nutrient reduction, flood mitigation and protection, coastal resilience, air quality, soil health, and food security. (e) Recommend short-term and long-term benchmarks for increasing carbon sequestration in terrestrial and aquatic ecosystems. (f) Identify existing carbon markets and other considerations relevant to participation by the state in such markets. (g) Identify potential funding mechanisms to encourage carbon sequestration practices and activities in this state. (6) By October 1, 2025, the task force shall submit to the Secretary of Environmental Protection a report summarizing the task force activities and findings in its first year, including a nonrecurring budget request for the 2025-2026 fiscal year. (7) By October 1, 2026, the task force shall submit to the Governor, the President of the Senate, and the Speaker of the House of Representatives a report that compiles the findings and recommendations of the task force. The task force shall

Section 2. For the 2024-2025 fiscal year, the sum of \$350,000 in nonrecurring funds is appropriated from the Operating Trust Fund to the Department of Environmental Protection for the purpose of providing administrative and

Page 5 of 6

CODING: Words stricken are deletions; words underlined are additions.

terminate on April 30, 2027.

126	support services to the Carbon Sequestration Task Force pursuant
127	to s. 403.945, Florida Statutes.
128	Section 3. This act shall take effect July 1, 2024.

Page 6 of 6

CODING: Words stricken are deletions; words underlined are additions.