

By Senator Torres

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1 A bill to be entitled
2 An act relating to interests of foreign countries;
3 amending s. 692.201, F.S.; defining the term
4 "domicile"; amending s. 692.203, F.S.; revising
5 requirements for a foreign principal who is a natural
6 person to purchase residential real property; making
7 technical changes; repealing s. 692.204, F.S.,
8 relating to the purchase or acquisition of real
9 property by the People's Republic of China; providing
10 an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Present subsections (3) through (6) of section
15 692.201, Florida Statutes, are redesignated as subsections (4)
16 through (7), respectively, and a new subsection (3) is added to
17 that section, to read:

18 692.201 Definitions.—As used in this part, the term:

19 (3) "Domicile" means the place where a person legally
20 resides and which is his or her permanent home. For the purpose
21 of this part, a person may establish domicile if a person
22 resides in this state for 183 days or more.

23 Section 2. Subsection (4) of section 692.203, Florida
24 Statutes, is amended to read:

25 692.203 Purchase of real property on or around military
26 installations or critical infrastructure facilities by foreign
27 principals prohibited.—

28 (4) Notwithstanding subsection (1), a foreign principal who
29 is a natural person may purchase one residential real property

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30 that is up to 2 acres in size if ~~all of the following apply:~~

31 ~~(a) the parcel is not on or within 5 miles of any military~~
32 ~~installation in this state.~~

33 ~~(b) The person has a current verified United States Visa~~
34 ~~that is not limited to authorizing tourist-based travel or~~
35 ~~official documentation confirming that the person has been~~
36 ~~granted asylum in the United States, and such visa or~~
37 ~~documentation authorizes the person to be legally present within~~
38 ~~this state.~~

39 ~~(c) The purchase is in the name of the person who holds the~~
40 ~~visa or official documentation described in paragraph (b).~~

41 Section 3. Section 692.204, Florida Statutes, is repealed.

42 Section 4. This act shall take effect July 1, 2024.