

By Senator Brodeur

10-00075B-24

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1 A bill to be entitled
2 An act relating to a virtual currency sales tax
3 holiday; defining the terms "convenience store" and
4 "virtual currency"; providing a sales tax exemption
5 during a specified period for the retail sale of
6 tangible personal property and services which is paid
7 in virtual currency and is made by specified
8 establishments; authorizing the Department of Revenue
9 to adopt emergency rules; providing that such rules
10 are effective for a specified period of time;
11 providing an effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Virtual currency transactions; sales tax
16 holiday.—

17 (1) As used in this section, the term:

18 (a) "Convenience store" means a business that is engaged
19 primarily in the retail sale of groceries or motor fuels or
20 special fuels and may offer food services to the public. The
21 term includes businesses providing motor fuels or special fuels
22 to the public which also offer groceries or food service.

23 (b) "Virtual currency" has the same meaning as in s.
24 560.103, Florida Statutes.

25 (2) The tax levied under chapter 212, Florida Statutes, may
26 not be collected during the period of June 1, 2025, through July
27 31, 2025, on the retail sale of tangible personal property or
28 services which is taxable under that chapter if the sale is paid
29 in virtual currency and the sale is made by any of the following

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30 establishments in this state:

31 (a) A retail service station that sells motor fuels or
32 special fuels to the public and is classified under the North
33 American Industry Classification System code 457120.

34 (b) A food service establishment permitted or licensed
35 under chapter 500, Florida Statutes, or a public food service
36 establishment licensed under chapter 509, Florida Statutes.

37 (c) A grocery store.

38 (d) A convenience store.

39 (e) A cosmetology salon or specialty salon licensed under
40 chapter 477, Florida Statutes; a spa; or a barbershop as defined
41 in s. 476.034, Florida Statutes.

42 (f) A bar or nightclub.

43 (3) The Department of Revenue is authorized, and all
44 conditions are deemed met, to adopt emergency rules pursuant to
45 s. 120.54(4), Florida Statutes, for the purpose of implementing
46 this section. Notwithstanding any other law, emergency rules
47 adopted under this section are effective for the length of the
48 exemption period and may be renewed during the pendency of
49 procedures to adopt permanent rules addressing the subject of
50 the emergency rules.

51 Section 2. This act shall take effect upon becoming a law.