

By the Committee on Commerce and Tourism; and Senator Brodeur

577-02961-24

2024352c1

1 A bill to be entitled
2 An act relating to a virtual currency sales tax
3 holiday; defining the terms "convenience store" and
4 "virtual currency"; providing a sales tax exemption
5 during a specified period for the retail sale of
6 tangible personal property and services which is paid
7 in virtual currency and is made by specified
8 establishments; authorizing the Department of Revenue
9 to adopt emergency rules; providing that such rules
10 are effective for a specified period of time;
11 providing an effective date.

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13 Be It Enacted by the Legislature of the State of Florida:

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15 Section 1. Virtual currency transactions; sales tax
16 holiday.—

17 (1) As used in this section, the term:

18 (a) "Convenience store" means a business that is engaged
19 primarily in the retail sale of groceries or motor fuels or
20 special fuels and may offer food services to the public. The
21 term includes businesses providing motor fuels or special fuels
22 to the public which also offer groceries or food service.

23 (b) "Virtual currency" has the same meaning as in s.
24 560.103, Florida Statutes. The term does not include central
25 bank digital currency as defined in s. 671.201, Florida
26 Statutes.

27 (2) The tax levied under chapter 212, Florida Statutes, may
28 not be collected during the period of June 1, 2025, through July
29 31, 2025, on the retail sale of tangible personal property or

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30 services which is taxable under that chapter if the sale is paid
31 in virtual currency and the sale is made by any of the following
32 establishments in this state:

33 (a) A retail service station that sells motor fuels or
34 special fuels to the public and is classified under the North
35 American Industry Classification System code 457120.

36 (b) A food service establishment permitted or licensed
37 under chapter 500, Florida Statutes, or a public food service
38 establishment licensed under chapter 509, Florida Statutes.

39 (c) A grocery store.

40 (d) A convenience store.

41 (e) A cosmetology salon or specialty salon licensed under
42 chapter 477, Florida Statutes; a spa; or a barbershop as defined
43 in s. 476.034, Florida Statutes.

44 (f) A bar or nightclub.

45 (3) The Department of Revenue is authorized, and all
46 conditions are deemed met, to adopt emergency rules pursuant to
47 s. 120.54(4), Florida Statutes, for the purpose of implementing
48 this section. Notwithstanding any other law, emergency rules
49 adopted under this section are effective for the length of the
50 exemption period and may be renewed during the pendency of
51 procedures to adopt permanent rules addressing the subject of
52 the emergency rules.

53 Section 2. This act shall take effect upon becoming a law.