Florida Senate - 2024 Bill No. SB 480

House



LEGISLATIVE ACTION

Senate Comm: RS 02/16/2024

The Committee on Fiscal Policy (DiCeglie) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert: Section 1. Subsection (3) is added to section 366.075, Florida Statutes, to read: 366.075 Experimental and transitional rates.-

(3) The commission may establish an experimental mechanism to facilitate energy infrastructure investment consistent with the structure set forth in s. 366.96(7) and (8), the intent of

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11	s. 366.91(1), and the definition of s. 366.91(2)(f). Such gas
12	infrastructure investment may include only investments that
13	collect, prepare, clean, process, transport, or inject gas as
14	defined in s. 366.91(2)(f) for pipeline distribution. The
15	commission shall have discretion to determine whether such
16	mechanism is conducted in an annual proceeding. The commission
17	shall adopt rules to implement and administer this subsection
18	and shall propose such rules for adoption as soon as practicable
19	but no later than January 1, 2025.
20	Section 2. This act shall take effect July 1, 2024.
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23	And the title is amended as follows:
24	Delete everything before the enacting clause
25	and insert:
26	A bill to be entitled
27	An act relating to energy infrastructure investment;
28	amending s. 366.075, F.S.; authorizing the Public
29	Service Commission to establish an experimental
30	mechanism that meets certain requirements to
31	facilitate certain energy infrastructure investment;
32	providing requirements for gas infrastructure
33	investments; authorizing the commission to make
34	certain determinations regarding the experimental
35	mechanism; requiring the commission to adopt rules and
36	propose such rules by a specified date; providing an
37	effective date.