

By Senator Ingoglia

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A bill to be entitled  
An act relating to boards of directors of banks;  
amending s. 658.33, F.S.; disqualifying certain  
persons from serving on the board of directors of a  
bank under certain circumstances; providing an  
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Present subsections (2) through (5) of section  
658.33, Florida Statutes, are redesignated as subsections (3)  
through (6), respectively, and a new subsection (2) is added to  
that section, to read:

658.33 Directors, number, qualifications; officers.—

(2) If a person has previously served on a board of  
directors of a bank doing business in this state which became  
insolvent, such person is disqualified from serving on the board  
of directors of another bank for 5 years after the date such  
bank became insolvent.

Section 2. This act shall take effect July 1, 2024.