



560190

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
01/18/2024	.	
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	.	

The Committee on Banking and Insurance (DiCeglie) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Subsection (8) of section 324.021, Florida Statutes, is amended to read:

324.021 Definitions; minimum insurance required.—The following words and phrases when used in this chapter shall, for the purpose of this chapter, have the meanings respectively ascribed to them in this section, except in those instances



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11 where the context clearly indicates a different meaning:

12 (8) MOTOR VEHICLE LIABILITY POLICY.—Any owner's or
13 operator's policy of liability insurance furnished as proof of
14 financial responsibility pursuant to s. 324.031, insuring such
15 owner or operator against loss from liability for bodily injury,
16 death, and property damage arising out of the ownership,
17 maintenance, or use of a motor vehicle in not less than the
18 limits described in subsection (7) and conforming to the
19 requirements of s. 324.151, issued by any insurance company
20 authorized to do business in this state, including, but not
21 limited to, a risk retention group operating in accordance with
22 15 U.S.C. ss. 3901 et seq. which conducts business in this state
23 pursuant to s. 627.943 or s. 627.944. The owner, registrant, or
24 operator of a motor vehicle is exempt from providing such proof
25 of financial responsibility if he or she is a member of the
26 United States Armed Forces and is called to or on active duty
27 outside this state or the United States, or if the owner of the
28 vehicle is the dependent spouse of such active duty member and
29 is also residing with the active duty member at the place of
30 posting of such member, and the vehicle is primarily maintained
31 at such place of posting. The exemption provided by this
32 subsection applies only as long as the member of the armed
33 forces is on such active duty outside this state or the United
34 States and the owner complies with the security requirements of
35 the state of posting or any possession or territory of the
36 United States.

37 Section 2. This act shall take effect July 1, 2024.

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39 ===== T I T L E A M E N D M E N T =====



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40 And the title is amended as follows:

41 Delete everything before the enacting clause

42 and insert:

43 A bill to be entitled

44 An act relating to risk retention groups; amending s.

45 324.021, F.S.; revising the definition of the term

46 "motor vehicle liability policy" to include policies

47 of liability insurance issued by certain risk

48 retention groups; providing an effective date.