By Senator Thompson

15-00325-24 2024926

A bill to be entitled

An act relating to the 1920 Ocoee Election Day Riots; amending s. 288.7102, F.S.; requiring the Department of Commerce to prioritize certain applications for the Black Business Loan Program; creating s. 1009.551, F.S.; creating the Ocoee Scholarship Program for specified recipients; requiring the Department of Education to administer the program; specifying limits on annual award amounts to recipients participating in the program; requiring the department to rank applicants; providing for transmittal of an award payment to a participating institution; providing eligibility criteria for award recipients; authorizing the State Board of Education to adopt rules; providing for program funding; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) of section 288.7102, Florida Statutes, is amended to read:

288.7102 Black Business Loan Program.-

(2) The department shall establish an application and annual certification process for entities seeking funds to participate in providing loans, loan guarantees, or investments in black business enterprises pursuant to the Florida Black Business Investment Act. The department shall process all applications and recertifications submitted by June 1 on or before July 31. The department shall prioritize any applications for black business enterprises in areas directly impacted by the

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1920 Ocoee Election Day Riots.

Section 2. Section 1009.551, Florida Statutes, is created to read:

1009.551 Ocoee Scholarship Program.—

- (1) The Ocoee Scholarship Program is created for the direct descendants of victims of the Ocoee Election Day Riots in November 1920 and for current African-American residents of Ocoee.
- (2) The Department of Education shall administer the program.
- an amount of up to \$6,100 but may not exceed the annual amount of the student's tuition and registration fees. The department may award up to 50 scholarships per academic year. If funds are insufficient to provide a full scholarship to each eligible applicant, the department may prorate available funds and make a partial award to each eligible applicant.
- (4) The department shall rank eligible initial applicants for the purposes of awarding scholarships based on need, as determined by the department.
- (5) Payment of an award must be transmitted in advance of the registration period each semester on behalf of the student to the president of the accredited college or university, or his or her representative, or to the director of the career center the recipient is attending.
- (6) Beginning with the 2024-2025 academic year, the department may make awards under the program for undergraduate study to students who meet all of the following criteria:
 - (a) Meet the general requirements for student eligibility

General Appropriations Act.

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15-00325-24 2024926 59 as provided in s. 1009.40, except as otherwise provided in this 60 section. (b) Timely file an application for the scholarship. 61 62 (c) Enroll as certificate-seeking or degree-seeking 63 students at an accredited college or university or a career 64 center authorized by law. 65 (7) The State Board of Education may adopt any rules necessary to implement and administer this section. 66 67 (8) Funding for the program shall be as provided in the

Section 3. This act shall take effect July 1, 2024.