

1 A bill to be entitled
 2 An act relating to an ad valorem tax exemption for
 3 nonprofit homes for the aged; amending s. 196.1975,
 4 F.S.; revising an eligibility requirement for Florida
 5 limited partnerships applying for ad valorem tax
 6 exemptions for nonprofit homes for the aged; providing
 7 applicability; providing an effective date.

8
 9 Be It Enacted by the Legislature of the State of Florida:

10
 11 **Section 1. Subsection (1) of section 196.1975, Florida**
 12 **Statutes, is amended to read:**

13 196.1975 Exemption for property used by nonprofit homes
 14 for the aged.—Nonprofit homes for the aged are exempt to the
 15 extent that they meet the following criteria:

16 (1) The applicant must be a corporation not for profit
 17 under ~~pursuant to~~ chapter 617 or a Florida limited partnership,
 18 the sole general partner of which is either a corporation not
 19 for profit under ~~pursuant to~~ chapter 617 or an entity not
 20 licensed under chapter 429 which is wholly owned by a
 21 corporation not for profit under chapter 617, and the
 22 corporation not for profit must have been exempt as of January 1
 23 of the year for which exemption from ad valorem property taxes
 24 is requested from federal income taxation by having qualified as
 25 an exempt charitable organization under ~~the provisions of s.~~

26 | 501(c)(3) of the Internal Revenue Code of 1954 or ~~of~~ the
27 | corresponding section of a subsequently enacted federal revenue
28 | act.

29 | **Section 2.** The amendments made by this act to s.
30 | 196.1975(1), Florida Statutes, first apply to the 2026 ad
31 | valorem tax roll.

32 | **Section 3.** This act shall take effect January 1, 2026.