

1                                   A bill to be entitled  
 2           An act relating to a review under the Open Government  
 3           Sunset Review Act; amending s. 559.952, F.S., which  
 4           provides an exemption from public record requirements  
 5           for certain information held by the Office of  
 6           Financial Regulation in Financial Technology Sandbox  
 7           applications; removing the scheduled repeal of the  
 8           exemption; providing an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12           **Section 1. Paragraph (h) of subsection (5) of section**  
 13 **559.952, Florida Statutes, is amended to read:**

14           559.952 Financial Technology Sandbox.—

15           (5) FINANCIAL TECHNOLOGY SANDBOX APPLICATION; STANDARDS  
 16 FOR APPROVAL.—

17           (h)~~1~~. The following information provided to and held by  
 18 the office in a Financial Technology Sandbox application under  
 19 this subsection is confidential and exempt from s. 119.07(1) and  
 20 s. 24(a), Art. I of the State Constitution:

21           1.a. The reasons why a general law enumerated in paragraph  
 22 (4) (a) prevents the innovative financial product or service from  
 23 being made available to consumers.

24           2.b. The information provided for evaluation of the  
 25 factors specified in subparagraphs (c)1. and 3.

26 |        ~~3.e.~~ The information provided for evaluation of whether  
27 | the applicant has a sufficient plan to test, monitor, and assess  
28 | the innovative financial product or service, under subparagraph  
29 | (c)4.

30 |  
31 | However, the confidential and exempt information may be released  
32 | to appropriate state and federal agencies for the purposes of  
33 | investigation. Nothing in this paragraph shall be construed to  
34 | prevent the office from disclosing a summary of the innovative  
35 | financial product or service.

36 |        ~~2. This paragraph is subject to the Open Government Sunset~~  
37 | ~~Review Act in accordance with s. 119.15 and shall stand repealed~~  
38 | ~~on October 2, 2025, unless reviewed and saved from repeal~~  
39 | ~~through reenactment by the Legislature.~~

40 |        **Section 2.** This act shall take effect October 1, 2025.