



510594

LEGISLATIVE ACTION

Senate

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House

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Senator Calatayud moved the following:

Senate Amendment (with title amendment)

Delete lines 21 - 39

and insert:

that ~~who~~ possesses a controlling interest does not hold, either directly or indirectly, regardless of ownership structure, an interest in an entity that has a business relationship with a foreign country of concern or that is subject to s. 287.135.

(b) The failure of a licensee to obtain assurances from a person or entity that indirectly owns a controlling interest in the licensee or indirectly holds an interest in an entity as



510594

specified in paragraph (a) does not:

1. Affect the license or insurability of the licensee; or

2. Subject the licensee to civil or criminal liability,
unless the licensee has actual knowledge that an indirect
interest holder is:

a. A foreign principal from a foreign country of concern;
and

b. Not in compliance with the requirements of this section.

(c) For purposes of this subsection, the term:

1. "Business relationship" means engaging in commerce in
any form, including, ~~but not limited to,~~ acquiring, developing,
maintaining, owning, selling, possessing, leasing, or operating
equipment, facilities, personnel, products, services, personal
property, real property, or military equipment, ~~or any other~~
~~apparatus of business or commerce.~~

2. "Foreign country of concern" means the People's Republic
of China, the Russian Federation, the Islamic Republic of Iran,
the Democratic People's Republic of Korea, the Republic of Cuba,
the Venezuelan regime of Nicolas Maduro, or the Syrian Arab
Republic, including any agency of such foreign country of
concern ~~has the same meaning as in s. 692.201.~~

3. "Foreign principal" has the same meaning as in s.
692.201(4).

4. "Indirect interest holder" means, at the time of initial
application or renewal, a person or an entity owning less than 5
percent of the licensee; owning less than 5 percent in the
management company or other entity that contracts with the
licensee to manage the provider; or owning equities in a
publicly traded company that has a controlling interest or



510594

noncontrolling interest in the licensee.

5. "Interest" has the same meaning as in s. 286.101(1).

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete lines 7 - 9

and insert:

interest in the licensee; providing that the failure
of the licensee to obtain certain assurances does not
affect the license or insurability of the licensee and
does not subject the licensee to civil or criminal
liability under specified circumstances; defining
terms and revising definitions; providing an effective
date.