

HB 1163

2026

A bill to be entitled  
An act relating to risk retention groups; amending s. 627.944, F.S.; specifying that risk retention groups registered to do business in this state are insurance companies authorized to do business in this state; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (13) is added to section 627.944, Florida Statutes, to read:

627.944 Risk retention groups not certificated in this state.—Risk retention groups certificated or licensed in states other than this state and seeking to do business as a risk retention group in this state must observe and abide by the laws of this state as follows:

(13) AUTHORIZATION.—A risk retention group registered to do business in this state pursuant to this section is an insurance company authorized to do business in this state.

**Section 2.** This act shall take effect July 1, 2026.