

HB 1163

2026

1 A bill to be entitled
2 An act relating to risk retention groups; amending s.
3 627.944, F.S.; specifying that risk retention groups
4 registered to do business in this state are insurance
5 companies authorized to do business in this state;
6 providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 **Section 1. Subsection (13) is added to section 627.944,**
11 **Florida Statutes, to read:**

12 627.944 Risk retention groups not certificated in this
13 state.—Risk retention groups certificated or licensed in states
14 other than this state and seeking to do business as a risk
15 retention group in this state must observe and abide by the laws
16 of this state as follows:

17 (13) AUTHORIZATION.—A risk retention group registered to
18 do business in this state pursuant to this section is an
19 insurance company authorized to do business in this state.

20 **Section 2.** This act shall take effect July 1, 2026.