

HB 1259

2026

A bill to be entitled
An act relating to the First-time Homebuyer Assistance Program Trust Fund; creating s. 420.0007, F.S.; establishing the First-time Homebuyer Assistance Program trust fund; requiring the Department of Revenue to transfer certain funds to the trust fund; requiring the trust fund to provide funding for a certain program; providing for future review and termination or re-creation of the fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 420.0007, Florida Statutes, is created to read:

420.0007 First-time Homebuyer Assistance Program Trust
Fund.—

(1) There is established in the State Treasury a separate trust fund to be named the "First-time Homebuyer Assistance Program Trust Fund." The Department of Revenue shall transfer all funds received pursuant to s. 201.0202 to the trust fund. The trust fund shall be used to provide funding for the First-time Homebuyer Assistance Program created in s. 420.5086.

(2) In accordance with s. 19(f)(2), Art. III of the State Constitution, the First-time Homebuyer Assistance Program Trust

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26 Fund shall, unless terminated sooner, be terminated on July 1,
27 2030. Before its scheduled termination, the trust fund shall be
28 reviewed as provided in s. 215.3206(1) and (2).

29 **Section 2.** This act shall take effect July 1, 2026 but
30 only if HB 1257 or similar legislation is adopted in the same
31 legislative session or an extension thereof and becomes a law.