

1                   A bill to be entitled  
2       An act relating to the First-time Homebuyer Assistance  
3       Program Trust Fund; creating s. 420.0007, F.S.;  
4       establishing the First-time Homebuyer Assistance  
5       Program trust fund; requiring the Department of  
6       Revenue to transfer certain funds to the trust fund;  
7       requiring the trust fund to provide funding for a  
8       certain program; providing for future review and  
9       termination or re-creation of the fund; providing a  
10      contingent effective date.

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12   Be It Enacted by the Legislature of the State of Florida:

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14           **Section 1.   Section 420.0007, Florida Statutes, is created**  
15 **to read:**

16       420.0007   First-time Homebuyer Assistance Program Trust  
17 Fund.—

18       (1)   There is established in the State Treasury a separate  
19 trust fund to be named the "First-time Homebuyer Assistance  
20 Program Trust Fund." The Department of Revenue shall transfer  
21 all funds received pursuant to s. 201.0202 to the trust fund.  
22 The trust fund shall be used to provide funding for the First-  
23 time Homebuyer Assistance Program created in s. 420.5086.

24       (2)   In accordance with s. 19(f)(2), Art. III of the State  
25 Constitution, the First-time Homebuyer Assistance Program Trust

26   Fund shall, unless terminated sooner, be terminated on July 1,  
27   2030. Before its scheduled termination, the trust fund shall be  
28   reviewed as provided in s. 215.3206(1) and (2).

29       **Section 2.** This act shall take effect July 1, 2026 but  
30   only if HB 1257 or similar legislation is adopted in the same  
31   legislative session or an extension thereof and becomes a law.