

HB 1311

2026

A bill to be entitled
An act relating to legal tender; ratifying specified rules relating to legal tender for the sole and exclusive purpose of satisfying any condition on effectiveness pursuant to chapter 2025-100, Laws of Florida; repealing s. 18 of chapter 2025-100, Laws of Florida, which repeals specified provisions relating to legal tender; amending chapter 2025-100, Laws of Florida; revising the definition of the terms "custodian of gold coin or silver coin" and "custodian"; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. The following rules are ratified for the sole and exclusive purpose of satisfying any condition on effectiveness imposed under chapter 2025-100, Laws of Florida: Rules 69C-2.004, 69C-2.005, 69C-2.016, 69C-2.022, 69C-2.026, 69C-2.034, 69C-2.035, 69U-100.97, 69V-560.1000, 69V-560.1012, 69V-560.102, 69V-560.7032, 69V-560.7033, 69V-560.7034, 69V-560.7035, and 69V-560.7036, Florida Administrative Code, entitled "Definitions," "Designation of a Qualified Public Depository," "Financial Information Reports by a Qualified Public Depository," "Requirements of Public Depositors," "Administration of Payment of Losses," "Disqualification,

26 Suspension, and Administrative Penalty," "Custodians of Gold
27 Coin or Silver Coin," "Gold Coin or Silver Coin Deposits,"
28 "Disciplinary Guidelines," "Adoption of Forms," "Application or
29 Appointment Procedures and Requirements," "Records to Be
30 Maintained when Engaged in Transactions Involving Gold and
31 Silver Coin," "Gold Coin and Silver Coin Disclosures,"
32 "Accredited Refiner or Wholesaler of Gold Coin or Silver Coin,"
33 "Chain of Custody Related to Gold or Silver Coin," and "Rapid
34 Response Time by Law Enforcement," respectively, as filed for
35 adoption with the Department of State pursuant to the
36 certification packages dated October 31, 2025, and November 1,
37 2025.

38 **Section 2.** Section 18 of chapter 2025-100, Laws of
39 Florida, is repealed.

40 **Section 3. Subsection (13) of section 4 of chapter 2025-**
41 **100, Laws of Florida, is amended to read:**

42 Section 4. Effective July 1, 2026, upon legislative
43 ratification of rules of the Financial Services Commission and
44 the Chief Financial Officer as provided in section 17 of this
45 act, present subsections (13) through (19), (20) through (34),
46 and (35) and (36) of section 560.103, Florida Statutes, are
47 redesignated as subsections (14) through (20), (22) through
48 (36), and (38) and (39), respectively, new subsections (13) and
49 (21) and subsection (37) are added to that section, and present
50 subsections (18) and (24) of that section are amended, to read:

51 560.103 Definitions.—As used in this chapter, the term:
52 (13) "Custodian of gold coin or silver coin," or
53 "custodian," as used for purposes of transactional gold or
54 silver, "Custodian of gold coin or silver coin" or "custodian"
55 means any person or entity providing secure vault facilities to
56 one or more persons for the safekeeping and storage of gold coin
57 or silver coin, the ownership of which is intended to be able to
58 ~~or may~~ be transferred electronically as defined in s. 215.986(1)
59 for legal tender. The term includes any person who holds gold
60 coin or silver coin for more than 10 days. The term does not
61 include a person who holds gold coin or silver coin for personal
62 use as legal tender, or a person or entity that holds gold or
63 silver that is not intended to be used as legal tender.

64 **Section 4.** This act shall take effect upon becoming a law.