

HB 319

2026

1 A bill to be entitled
2 An act relating to property insurance interstate
3 compact; requiring the Commissioner of Insurance
4 Regulation to initiate a compact with other states to
5 establish a national risk pool for property insurance
6 for natural disasters for a specified purpose;
7 requiring the commissioner to enter into the compact
8 with a minimum number of member states; providing an
9 effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 **Section 1.** The Commissioner of Insurance Regulation shall,
14 by December 31, 2027, initiate a compact with other states to
15 establish a national risk pool for property insurance for
16 natural disasters in order to reduce the financial risks to this
17 state and its residents and shall, as soon as feasible, enter
18 into the compact with at least 14 other member states.

19 **Section 2.** This act shall take effect July 1, 2026.