

HM 4031

2026

House Memorial

A memorial to the Congress of the United States,
urging Congress to establish an end date for the
Financial Oversight and Management Board for Puerto
Rico.

WHEREAS, in 2016, the United States Congress enacted the
Puerto Rico Oversight, Management, and Economic Stability Act
(PROMESA), establishing the Financial Oversight and Management
Board for Puerto Rico to oversee the restructuring of Puerto
Rico's public debt and manage the island's fiscal plans, and

WHEREAS, nearly a decade later, the board continues to
exert sweeping authority over the island's fiscal policies,
raising serious concerns about the erosion of local democratic
governance and self-determination for Puerto Ricans, and

WHEREAS, while Puerto Rico has made progress in
restructuring its debt, restoring access to capital markets, and
implementing fiscal reforms, the continued operation of the
board without a defined end date poses a threat to long-term
recovery, fiscal autonomy, and democratic accountability, and

WHEREAS, residents of Puerto Rico are United States
citizens and Puerto Ricans deserve the same rights to self-
governance as the citizens of any other nation, and

WHEREAS, austerity measures imposed under the board's
oversight have severely undermined public services, particularly

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26 | in education, health care, and municipal infrastructure, with
27 | devastating consequences for the most vulnerable populations,
28 | and

29 | WHEREAS, the University of Puerto Rico, a cornerstone of
30 | the island's public education system and a pathway to economic
31 | mobility, has suffered funding cuts of over 50 percent,
32 | jeopardizing its mission and accessibility, and

33 | WHEREAS, deep reductions to the municipal equalization fund
34 | have destabilized local governments across the island, impairing
35 | their ability to deliver essential services and maintain public
36 | infrastructure, and

37 | WHEREAS, over 600,000 Puerto Ricans have migrated to the
38 | continental United States since the board's creation, a mass
39 | exodus fueled by rising costs of living, deteriorating public
40 | services, and limited economic opportunities, and

41 | WHEREAS, recovery from natural disasters, including
42 | Hurricanes María and Fiona, a series of earthquakes, and the
43 | COVID-19 pandemic, has been delayed by federal disbursement
44 | bottlenecks and onerous approval processes controlled by the
45 | board, and

46 | WHEREAS, the indefinite existence of the board undermines
47 | Puerto Rico's fiscal sovereignty, perpetuates dependency, and
48 | erodes public trust in government institutions, and

49 | WHEREAS, Florida is home to one of the largest Puerto Rican
50 | communities in the United States, with over 1.3 million Puerto

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51 Rican residents who maintain deep familial, cultural, and
52 economic ties to the island and are directly impacted by
53 policies enacted by the board, NOW, THEREFORE,
54

55 Be It Resolved by the Legislature of the State of Florida:
56

57 That the House of Representatives urges the Congress of the
58 United States to:

59 (1) Establish a definitive end date for the operation of
60 the Financial Oversight and Management Board for Puerto Rico.

61 (2) Place the Puerto Rico Electric Power Authority under
62 Chapter 9 bankruptcy.

63 (3) Ensure a transition toward full fiscal autonomy and
64 local democratic governance in Puerto Rico.

65 (4) Promote economic self-actualization and just recovery
66 efforts that are community-driven and accountable to Puerto
67 Ricans on the island.
68

69 BE IT FURTHER RESOLVED that copies of this memorial be
70 dispatched to the President of the United States, to the
71 President of the United States Senate, to the Speaker of the
72 United States House of Representatives, and to each member of
73 the Florida delegation to the United States Congress.