

By Senator Burgess

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1 A bill to be entitled
2 An act relating to foreign and alien bail bond
3 insurers; amending s. 624.4094, F.S.; providing duties
4 of certain foreign and alien bail bond insurers
5 relating to reporting bail bond premiums to the Office
6 of Insurance Regulation, keeping records of
7 considerations paid for bail bonds written by the
8 insurers, and disclosing certain information in the
9 financial statements filed with the office; providing
10 an effective date.

11
12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Section 624.4094, Florida Statutes, is amended
15 to read:

16 624.4094 Bail bond premiums.—

17 (1) The Legislature finds that a significant portion of
18 bail bond premiums is retained by the licensed bail bond agents
19 or appointed managing general agents. For purposes of reporting
20 in financial statements required to be filed with the office
21 pursuant to s. 624.424, direct written premiums for bail bonds
22 by a domestic, foreign, or alien insurer doing business in this
23 state must ~~shall~~ be reported net of any amounts retained by
24 licensed bail bond agents or appointed managing general agents.
25 However, in no case may ~~shall~~ the direct written premiums for
26 bail bonds be less than 6.5 percent of the total consideration
27 received by the agent for all bail bonds written by the agent.
28 This subsection also applies to any determination of compliance
29 with s. 624.4095.

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30 (2) Premiums assumed by a domestic, foreign, or alien
31 insurer must ~~shall~~ be reported consistent with subsections (1)
32 and (4) for purposes of filing financial statements with the
33 office.

34 (3) Each domestic, foreign, or alien bail bond insurer
35 shall keep complete and accurate records of the total
36 consideration paid for all bail bonds written by such insurer.

37 (4) Each domestic, foreign, or alien bail bond insurer
38 shall disclose the following information in the notes to the
39 financial statement in the insurer's annual statement filed with
40 the office.

41 (a) The gross bail bond premiums written in each state by
42 agents for the company.

43 (b) The amount of premium taxes incurred by the company in
44 each state.

45 (c) Total consideration withheld by agents and not reported
46 as an expense by the insurer in financial statements filed with
47 the office.

48 (d) The amount of bail bond premium included on the surety
49 line of the annual statement filed with the office.

50 Section 2. This act shall take effect July 1, 2026.