

By Senator Yarborough

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1 A bill to be entitled
2 An act relating to insurance requirements for
3 nonprofit religious organizations; amending s.
4 624.1265, F.S.; revising the conditions under which a
5 nonprofit religious organization is not subject to the
6 requirements of the Florida Insurance Code; providing
7 an effective date.
8

9 Be It Enacted by the Legislature of the State of Florida:
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11 Section 1. Subsection (1) of section 624.1265, Florida
12 Statutes, is amended to read:

13 624.1265 Nonprofit religious organization exemption;
14 authority; notice.—

15 (1) A nonprofit religious organization is not subject to
16 the requirements of the Florida Insurance Code if the nonprofit
17 religious organization:

18 (a) Qualifies under Title 26, s. 501 of the Internal
19 Revenue Code of 1986, as amended;

20 (b) Limits its participants to those members who share a
21 common set of ethical or religious beliefs;

22 (c) Acts as a facilitator among participants who have
23 financial, physical, or medical needs to assist those with
24 financial, physical, or medical needs in accordance with
25 criteria established by the nonprofit religious organization;

26 (d) Provides for the financial or medical needs of a
27 participant through contributions from other participants, or
28 through payments directly from one participant to another
29 participant;

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(e) Provides amounts that participants may contribute, with no assumption of risk and no promise to pay:

1. Among the participants; or
2. By the nonprofit religious organization to the participants;

(f) Provides a monthly accounting to the participants of the total dollar amount of qualified needs actually shared in the previous month in accordance with criteria established by the nonprofit religious organization; and

(g) Conducts an annual audit that is performed by an independent certified public accounting firm in accordance with generally accepted accounting principles and that is made available to the public by providing a copy upon request or by posting on the nonprofit religious organization's website; ~~and~~

~~(h) Does not market or sell health plans through agents licensed by the department under chapter 626.~~

Section 2. This act shall take effect July 1, 2026.