

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 951 (2026)

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u> (Y/N)
ADOPTED AS AMENDED	<u>      </u> (Y/N)
ADOPTED W/O OBJECTION	<u>      </u> (Y/N)
FAILED TO ADOPT	<u>      </u> (Y/N)
WITHDRAWN	<u>      </u> (Y/N)
OTHER	<u>      </u>

1 Committee/Subcommittee hearing bill: Insurance & Banking  
2 Subcommittee

3 Representative McFarland offered the following:

5 **Amendment (with title amendment)**

6 Remove everything after the enacting clause and insert:

7 **Section 1. Paragraph (c) is added to subsection (10) of  
8 section 212.12, Florida Statutes, to read:**

9 212.12 Dealer's credit for collecting tax; penalties for  
10 noncompliance; powers of Department of Revenue in dealing with  
11 delinquents; rounding; records required.—

12 (10)

13 (c)1. For purposes of this paragraph, the term "cash" has  
14 the same meaning as defined in 12 U.S.C. s. 4001.

15 2. If the 1-cent piece is no longer in production, an in-  
16 person cash transaction may be rounded to the nearest nickel

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17 using the following methodology:

18 a. If the final digit of a cash transaction ends in 1 or 2  
19 cents, it must be rounded down to zero.

20 b. If the final digit of a cash transaction ends in 3 or 4  
21 cents, it must be rounded up to 5 cents.

22 c. If the final digit of a cash transaction ends in 6 or 7  
23 cents, it must be rounded down to 5 cents.

24 d. If the final digit of a cash transaction ends in 8 or 9  
25 cents, it must be rounded up to 10 cents.

26 e. Cash transactions ending in 0 or 5 cents are not  
27 rounded.

28 3. Rounding to the nickel applies only to cash  
29 transactions. Rounding to the nickel does not apply to any  
30 transaction for which payment is made by a noncash method,  
31 including electronic funds transfer; check; gift card; money  
32 order; credit card; or mixed tender, except to the extent that  
33 cash is dispersed to the purchaser.

34 4. Rounding to the nickel does not alter the sales price,  
35 the amount of tax collected under this chapter, or any  
36 surcharges, assessments, or fees imposed on the sale.

37 5. Rounding to the nickel may apply to the amount of the  
38 transaction or to the amount of change tendered to the  
39 purchaser.

40 6. Rounding to the nickel does not alter or affect the  
41 exact amounts authorized, cleared, or settled through any  
42 noncash payment system or electronic transaction.

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43       **Section 2. Subsection (8) is added to section 501.212,**  
44 **Florida Statutes, to read:**

45       501.212 Application.—This part does not apply to:

46       (8) Rounding a consumer sale to the nickel if the 1-cent  
47 piece is no longer in production.

48       **Section 3. Present subsections (2) and (3) of section**  
49 **538.235, Florida Statutes, are redesignated as subsections (3)**  
50 **and (4), respectively, and a new subsection (2) is added to that**  
51 **section, to read:**

52       538.235 Method of payment.—

53       (2) Any cash payment made to a seller under this section  
54 shall be made in the full amount due or rounded up to the  
55 nearest nickel if the 1-cent piece is no longer in production.

56       **Section 4.** This act shall take effect upon becoming a law.

57

58       -----

59       **T I T L E   A M E N D M E N T**

60       Remove line 3 and insert:

61       212.12, F.S.; defining the term "cash"; authorizing  
62       dealers to round to the