

COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. CS/HB 951 (2026)

Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED ☐ (Y/N)

ADOPTED AS AMENDED ☐ (Y/N)

ADOPTED W/O OBJECTION ☐ (Y/N)

FAILED TO ADOPT ☐ (Y/N)

WITHDRAWN ☐ (Y/N)

OTHER ☐

Committee/Subcommittee hearing bill: Insurance & Banking
Subcommittee

Representative McFarland offered the following:

Amendment (with title amendment)

Remove everything after the enacting clause and insert:

**Section 1. Paragraph (c) is added to subsection (10) of
section 212.12, Florida Statutes, to read:**

212.12 Dealer's credit for collecting tax; penalties for
noncompliance; powers of Department of Revenue in dealing with
delinquents; rounding; records required.—

(10)

(c)1. For purposes of this paragraph, the term "cash" has
the same meaning as defined in 12 U.S.C. s. 4001.

2. If the 1-cent piece is no longer in production, an in-
person cash transaction may be rounded to the nearest nickel

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Published On: 2/10/2026 4:47:08 PM

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17 using the following methodology:

18 a. If the final digit of a cash transaction ends in 1 or 2
19 cents, it must be rounded down to zero.

20 b. If the final digit of a cash transaction ends in 3 or 4
21 cents, it must be rounded up to 5 cents.

22 c. If the final digit of a cash transaction ends in 6 or 7
23 cents, it must be rounded down to 5 cents.

24 d. If the final digit of a cash transaction ends in 8 or 9
25 cents, it must be rounded up to 10 cents.

26 e. Cash transactions ending in 0 or 5 cents are not
27 rounded.

28 3. Rounding to the nickel applies only to cash
29 transactions. Rounding to the nickel does not apply to any
30 transaction for which payment is made by a noncash method,
31 including electronic funds transfer; check; gift card; money
32 order; credit card; or mixed tender, except to the extent that
33 cash is dispersed to the purchaser.

34 4. Rounding to the nickel does not alter the sales price,
35 the amount of tax collected under this chapter, or any
36 surcharges, assessments, or fees imposed on the sale.

37 5. Rounding to the nickel may apply to the amount of the
38 transaction or to the amount of change tendered to the
39 purchaser.

40 6. Rounding to the nickel does not alter or affect the
41 exact amounts authorized, cleared, or settled through any
42 noncash payment system or electronic transaction.

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Section 2. Subsection (8) is added to section 501.212, Florida Statutes, to read:

501.212 Application.—This part does not apply to:

(8) Rounding a consumer sale to the nickel if the 1-cent piece is no longer in production.

Section 3. Present subsections (2) and (3) of section 538.235, Florida Statutes, are redesignated as subsections (3) and (4), respectively, and a new subsection (2) is added to that section, to read:

538.235 Method of payment.—

(2) Any cash payment made to a seller under this section shall be made in the full amount due or rounded up to the nearest nickel if the 1-cent piece is no longer in production.

Section 4. This act shall take effect upon becoming a law.

T I T L E A M E N D M E N T

Remove line 3 and insert:

212.12, F.S.; defining the term "cash"; authorizing
dealers to round to the