



Amendment No.

17 under the retail installment contract provided all of the  
18 following conditions are met:

19 (a) The fee is reasonably related to the actual expense  
20 incurred by the holder or its agent in processing the payment.

21 (b) The fee does not exceed the lesser of \$10 or 3 percent  
22 of the amount of the payment; and

23 (c) The holder or its agent:

24 1. Allows the retail buyer to make a payment by a method  
25 other than a payment which incurs a fee;

26 2. Maintains an option for a retail buyer to make an ACH  
27 payment without collecting a fee;

28 3. Does not establish electronic payment as the expected  
29 form of payment; and

30 4. Before the retail buyer agrees to make a payment that  
31 incurs a fee, provides disclosure of all of the following:

32 a. The amount of the fee to be charged under this  
33 section; and

34 b. The retail buyer's option to make a payment by an  
35 alternative method that does not incur a fee, including by cash,  
36 check, money order, or ACH payment.

37 Section 2. This act shall take effect July 1, 2026.  
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