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LEGISLATIVE ACTION

Senate

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House

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Senator Mayfield moved the following:

**Senate Amendment (with title amendment)**

Delete everything after the enacting clause  
and insert:

Section 1. Subsection (7) of section 121.053, Florida  
Statutes, is amended to read:

121.053 Participation in the Elected Officers' Class for  
retired members.—

(7) A member who is elected or appointed to an elective  
office and who is participating in the Deferred Retirement  
Option Program is not subject to termination as defined in s.



123090

12 121.021, or reemployment limitations as provided in s.  
13 121.091(9), until the end of his or her current term of office  
14 or, if the officer is consecutively elected or reelected to an  
15 elective office eligible for coverage under the Florida  
16 Retirement System, until he or she no longer holds an elective  
17 office, as follows:

18 (a) At the end of the member's DROP period:

19 1. The officer's DROP account may not accrue additional  
20 monthly benefits, but does continue to earn interest as provided  
21 in s. 121.091(13). However, an officer whose DROP participation  
22 begins on or after July 1, 2010, may not continue to earn such  
23 interest.

24 2. Retirement contributions, except for unfunded actuarial  
25 liability and health insurance subsidy contributions required in  
26 ss. 121.71(5) and 121.76, are not required of the employer of  
27 the elected officer, and additional retirement credit may not be  
28 earned under the Florida Retirement System.

29 3. The officer, except while serving as a legislator, may  
30 remain in elective office and receive his or her accumulated  
31 DROP proceeds, including interest earned in accordance with  
32 subparagraph 1., after attaining the age of 59 1/2 years.

33 (b) An elected officer may voluntarily terminate his or her  
34 elective office at any time and receive his or her DROP  
35 proceeds. However, until termination occurs, an elected officer  
36 whose termination limitations are extended by this section is  
37 ineligible for renewed membership in the system and may not  
38 receive pension payments, ~~DROP lump sum payments,~~ or any other  
39 state payment other than the statutorily determined salary,  
40 travel, and per diem for the elective office.



123090

41 (c) Upon termination, the officer shall receive his or her  
42 accumulated DROP account, including plus interest earned in  
43 accordance with subparagraph (a)1., and shall accrue and  
44 commence receiving monthly retirement benefits, which must be  
45 paid on a prospective basis only.

46 Section 2. Subsection (5) of section 121.091, Florida  
47 Statutes, is amended to read:

48 121.091 Benefits payable under the system.—Benefits may not  
49 be paid under this section unless the member has terminated  
50 employment as provided in s. 121.021(39) (a) or begun  
51 participation in the Deferred Retirement Option Program as  
52 provided in subsection (13), and a proper application has been  
53 filed in the manner prescribed by the department. The department  
54 may cancel an application for retirement benefits when the  
55 member or beneficiary fails to timely provide the information  
56 and documents required by this chapter and the department's  
57 rules. The department shall adopt rules establishing procedures  
58 for application for retirement benefits and for the cancellation  
59 of such application when the required information or documents  
60 are not received.

61 (5) TERMINATION BENEFITS.—A member whose employment is  
62 terminated prior to retirement retains membership rights to  
63 previously earned member-noncontributory service credit, and to  
64 member-contributory service credit, if the member leaves the  
65 member contributions on deposit in his or her retirement  
66 account. If a terminated member receives a refund of member  
67 contributions, such member may reinstate membership rights to  
68 the previously earned service credit represented by the refund  
69 by completing 1 year of creditable service and repaying the



123090

70 refunded member contributions, plus interest.

71 (a) A member whose employment is terminated for any reason  
72 other than death or retirement before becoming vested is  
73 entitled to the return of his or her accumulated contributions  
74 as of the date of termination. Effective July 1, 2011, upon  
75 termination of employment from all participating employers for 3  
76 calendar months as defined in s. 121.021(39)(c) for any reason  
77 other than retirement, a member may receive a refund of all  
78 contributions he or she has made to the pension plan, subject to  
79 the restrictions otherwise provided in this chapter. The refund  
80 may be received as a lump-sum payment, a rollover to a qualified  
81 plan, or a combination of these methods. Partial refunds are not  
82 permitted. The refund may not include any interest earnings on  
83 the contributions for a member of the pension plan. Employer  
84 contributions made on behalf of the member are not refundable. A  
85 member may not receive a refund of employee contributions if a  
86 pending or an approved qualified domestic relations order is  
87 filed against his or her retirement account. By obtaining a  
88 refund of contributions, a member waives all rights under the  
89 Florida Retirement System and the health insurance subsidy to  
90 the service credit represented by the refunded contributions,  
91 except the right to purchase his or her prior service credit in  
92 accordance with s. 121.081(2).

93 (b) A member whose employment is terminated for any reason  
94 other than death or retirement after becoming vested may elect  
95 to receive a deferred monthly benefit which shall begin to  
96 accrue on the first day of the month of normal or early  
97 retirement and shall be payable on the last day of that month  
98 and each month thereafter during his or her lifetime. The amount



123090

99 of monthly benefit shall be computed in the same manner as for a  
100 normal retirement benefit in accordance with subsection (1) or  
101 early retirement benefit in accordance with s. 121.021(30), but  
102 based on average monthly compensation and creditable service as  
103 of the date of termination.

104 (c) In lieu of the deferred monthly benefit provided in  
105 paragraph (b), the terminated member may elect to receive a  
106 lump-sum amount equal to his or her accumulated contributions as  
107 of the date of termination. Effective July 1, 2011, upon  
108 termination of employment from all participating employers for 3  
109 calendar months as defined in s. 121.021(39)(c) for any reason  
110 other than retirement, a member may receive a refund of all  
111 contributions he or she has made to the pension plan, subject to  
112 the restrictions otherwise provided in this chapter. Partial  
113 refunds are not permitted. The refund may not include any  
114 interest earnings on the contributions for a member of the  
115 pension plan. Employer contributions made on behalf of the  
116 member are not refundable. A member may not receive a refund of  
117 employee contributions if a pending or an approved qualified  
118 domestic relations order is filed against his or her retirement  
119 account. By obtaining a refund of contributions, a member waives  
120 all rights under the Florida Retirement System and the health  
121 insurance subsidy to the service credit represented by the  
122 refunded contributions, except the right to purchase his or her  
123 prior service credit in accordance with s. 121.081(2).

124 (d) If any retired member dies without having received in  
125 benefit payments an amount equal to his or her accumulated  
126 contributions, there shall be payable to his or her designated  
127 beneficiary an amount equal to the excess, if any, of the



123090

128 member's accumulated contributions over the total monthly  
129 payments made to the member prior to the date of death.

130 (e) A member shall be deemed a terminated member when  
131 termination of employment has occurred as provided in s.  
132 121.021(39).

133 (f) Any member who has been found guilty by a verdict of a  
134 jury, or by the court trying the case without a jury, of  
135 committing, aiding, or abetting any embezzlement or theft from  
136 his or her employer, bribery in connection with the employment,  
137 or other felony specified in chapter 838, except ss. 838.15 and  
138 838.16, committed prior to retirement, or who has entered a plea  
139 of guilty or of nolo contendere to such crime, or any member  
140 whose employment is terminated by reason of the member's  
141 admitted commitment, aiding, or abetting of an embezzlement or  
142 theft from his or her employer, bribery, or other felony  
143 specified in chapter 838, except ss. 838.15 and 838.16, shall  
144 forfeit all rights and benefits under this chapter, except the  
145 return of his or her accumulated contributions as of the date of  
146 termination.

147 (g) Any elected official who is convicted by the Senate of  
148 an impeachable offense shall forfeit all rights and benefits  
149 under this chapter, except the return of his or her accumulated  
150 contributions as of the date of the conviction.

151 (h) Any member who, prior to retirement, is adjudged by a  
152 court of competent jurisdiction to have violated any state law  
153 against strikes by public employees, or who has been found  
154 guilty by such court of violating any state law prohibiting  
155 strikes by public employees, shall forfeit all rights and  
156 benefits under this chapter, except the return of his or her



123090

157 accumulated contributions as of the date of the conviction.

158 (i) The division or the state board may not pay benefits to  
159 any member convicted of a felony committed on or after October  
160 1, 2008, defined in s. 800.04 against a victim younger than 16  
161 years of age, or defined in chapter 794 against a victim younger  
162 than 18 years of age, through the use or attempted use of power,  
163 rights, privileges, duties, or position of the member's public  
164 office or employment position. However, the division or the  
165 state board shall return the member's accumulated contributions,  
166 if any, that the member accumulated as of the date of  
167 conviction.

168 (j) Any beneficiary who by a verdict of a jury or by the  
169 court trying the case without a jury is found guilty, or who has  
170 entered a plea of guilty or nolo contendere, of unlawfully and  
171 intentionally killing or procuring the death of the member  
172 forfeits all rights to the deceased member's benefits under this  
173 chapter, and the benefits will be paid as if such beneficiary  
174 had predeceased the decedent.

175 (k) Benefits may not be paid by the division or the state  
176 board pending final resolution of such charges against a member  
177 or beneficiary if the resolution of such charges could require  
178 the forfeiture of benefits as provided in paragraph (f),  
179 paragraph (g), paragraph (h), paragraph (i), paragraph (j), or  
180 chapter 112.

181 (l) The division and the state board, as appropriate, must  
182 take steps to recoup from the elected officer any DROP proceeds  
183 distributed pursuant to s. 121.053(7)(a)3. if:

184 1. Such DROP proceeds were distributed before the elected  
185 officer's termination; and



123090

186       2. The division or state board would be prohibited pursuant  
187 to paragraph (k) from making a distribution to the elected  
188 officer, absent the distribution to the elected officer pursuant  
189 to s. 121.053(7)(a)3.

190       Section 3. Present subsections (5) through (9) of section  
191 121.101, Florida Statutes, are redesignated as subsections (6)  
192 through (10), respectively, and a new subsection (5) is added to  
193 that section, to read:

194       121.101 Cost-of-living adjustment of benefits.—

195       (5)(a) Commencing July 1, 2026, and in lieu of any annual  
196 adjustment authorized in paragraph (4)(b) occurring after the  
197 fifth anniversary of retirement of an eligible Special Risk  
198 Class member whose effective retirement date is on or after July  
199 1, 2011, the adjusted monthly benefit of each eligible Special  
200 Risk Class retiree and annuitant shall be the amount of the  
201 monthly benefit being received on June 30 immediately preceding  
202 the adjustment date plus the greater of the amount determined by  
203 multiplying the benefit by the factor calculated pursuant to  
204 paragraph (4)(c) or the amount equal to 1.5 percent of this  
205 benefit.

206       (b) For purposes of this subsection, the term "eligible  
207 Special Risk Class retiree" means a retiree:

208       1. Initially enrolled in the Florida Retirement System  
209 prior to July 1, 2011, who has completed at least 72 calendar  
210 months of creditable service as a Special Risk Class member; or

211       2. Initially enrolled in the Florida Retirement System on  
212 or after July 1, 2011, who has completed at least 96 calendar  
213 months of creditable service as a Special Risk Class member.

214       Section 4. Subsections (4) and (5) of section 121.71,



123090

215 Florida Statutes, are amended to read:  
216 121.71 Uniform rates; process; calculations; levy.—  
217 (4) Required employer retirement contribution rates for  
218 each membership class and subclass of the Florida Retirement  
219 System for both retirement plans are as follows:  
220

| Membership Class   | Percentage of<br>Gross<br>Compensation,<br>Effective<br>July 1, <u>2026</u> <del>2025</del> |
|--|---|
| 221  |   |
| 222 Regular Class  | <u>7.11%</u> <del>7.10%</del>   |
| 223 Special Risk Class   | <u>21.58%</u> <del>20.10%</del>   |
| 224 Special Risk<br>Administrative<br>Support Class  | <u>11.45%</u> <del>10.88%</del>   |
| 225 Elected Officers' Class—<br>Legislators, Governor,<br>Lt. Governor,<br>Cabinet Officers,<br>State Attorneys,<br>Public Defenders | <u>10.30%</u> <del>10.04%</del>   |
| 226  |   |



123090

227 Elected Officers' Class-  
Justices, Judges 15.54% ~~15.62%~~

228 Elected Officers' Class-  
County Elected Officers 11.45% ~~11.79%~~

229 Senior Management Service  
Class 8.68% ~~8.73%~~

230 DROP 9.86% ~~9.37%~~

231  
232 (5) In order to address unfunded actuarial liabilities of  
233 the system, the required employer retirement contribution rates  
234 for each membership class and subclass of the Florida Retirement  
235 System for both retirement plans are as follows:  
236

237 Membership Class Percentage of  
Gross  
Compensation,  
Effective  
July 1, 2026 ~~2025~~

238 Regular Class 4.42% ~~4.87%~~

239 Special Risk Class 14.10% ~~13.03%~~

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123090

|     |  |                                 |
|-----|--|---------------------------------|
| 241 | Special Risk<br>Administrative<br>Support Class  | <u>28.28%</u> <del>26.54%</del> |
| 242 | Elected Officers' Class—<br>Legislators, Governor,<br>Lt. Governor,<br>Cabinet Officers,<br>State Attorneys,<br>Public Defenders | <u>51.43%</u> <del>50.56%</del> |
| 243 | Elected Officers' Class—<br>Justices, Judges   | <u>28.40%</u> <del>28.46%</del> |
| 244 | Elected Officers' Class—<br>County Elected Officers  | <u>41.49%</u> <del>40.72%</del> |
| 245 | Senior Management Service<br>Class   | <u>21.86%</u> <del>22.45%</del> |
| 246 | DROP   | <u>10.26%</u> <del>10.65%</del> |

247

248 Section 5. Subsection (3) of section 121.73, Florida

249 Statutes, is amended to read:

250 121.73 Allocations for member disability coverage;

251 percentage amounts.—

252 (3) Effective July 1, 2026 ~~2002~~, allocations from the

253 Florida Retirement System Contributions Clearing Trust Fund to



123090

254 provide disability coverage for members in the investment plan,  
255 and to offset the costs of administering said coverage, are as  
256 follows:

257

| Membership Class | Percentage of Gross<br>Compensation |
|------------------|-------------------------------------|
|------------------|-------------------------------------|

258

259

|               |       |
|---------------|-------|
| Regular Class | 0.25% |
|---------------|-------|

260

|                    |                               |
|--------------------|-------------------------------|
| Special Risk Class | <u>1.91%</u> <del>1.85%</del> |
|--------------------|-------------------------------|

261

|  |                               |
|--|-------------------------------|
| Special Risk Administrative<br>Support Class | <u>0.46%</u> <del>0.45%</del> |
|--|-------------------------------|

262

|  |       |
|--|-------|
| Elected Officers' Class—<br>Legislators, Governor,<br>Lt. Governor, Cabinet<br>Officers,<br>State Attorneys, Public<br>Defenders | 0.41% |
|--|-------|

263

|  |       |
|--|-------|
| Elected Officers' Class—<br>Justices, Judges | 0.73% |
|--|-------|

264

|   |       |
|---|-------|
| Elected Officers' Class—<br>County Elected Officers | 0.41% |
|---|-------|

265



123090

Senior Management Service  
Class

0.26%

266

267

268 Section 6. Subsection (3) of section 121.735, Florida  
269 Statutes, is amended to read:

270 121.735 Allocations for member line-of-duty death benefits;  
271 percentage amounts.—

272 (3) Allocations from the Florida Retirement System  
273 Contributions Clearing Trust Fund to provide line-of-duty death  
274 benefits for members in the investment plan and to offset the  
275 costs of administering said coverage, are as follows:

276

Membership Class

Percentage of Gross  
Compensation

277

278

Regular Class

0.05%

279

Special Risk Class

1.28% ~~1.26%~~

280

Special Risk Administrative  
Support Class

0.03%

281

Elected Officers' Class—  
Legislators, Governor,  
Lt. Governor, Cabinet  
Officers,

0.15%



123090

State Attorneys, Public  
Defenders

282

Elected Officers' Class-  
Justices, Judges

0.09%

283

Elected Officers' Class-  
County Elected Officers

0.20%

284

Senior Management Service  
Class

0.05%

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Section 7. The Legislature finds that a proper and legitimate state purpose is served when employees, officers, and retirees of the state and its political subdivisions, and the dependents, survivors, and beneficiaries of such employees, officers, and retirees, are extended the basic protections afforded by governmental retirement systems. These persons must be provided benefits that are fair and adequate and that are managed, administered, and funded in an actuarially sound manner as required by s. 14, Article X of the State Constitution and part VII of chapter 112, Florida Statutes. Therefore, the Legislature determines and declares that this act fulfills an important state interest.

Section 8. This act shall take effect July 1, 2026.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:



303 Delete everything before the enacting clause  
304 and insert:

305 A bill to be entitled  
306 An act relating to retirement; amending s. 121.053,  
307 F.S.; authorizing an elected officer, except while  
308 serving as a legislator, to remain in elective office  
309 and receive accumulated Deferred Retirement Option  
310 Program (DROP) proceeds after the officer attains a  
311 certain age; providing that, upon termination, the  
312 officer receives accumulated DROP proceeds including  
313 interest earned in accordance with a specified  
314 provision; amending s. 121.091, F.S.; requiring the  
315 Division of Retirement or the State Board of  
316 Administration, as appropriate, to take steps to  
317 recoup from the elected officer any DROP proceeds  
318 distributed in accordance with a specified provision,  
319 under specified circumstances; amending s. 121.101,  
320 F.S.; revising the cost-of-living adjustment for  
321 eligible Special Risk Class retirees; defining the  
322 term "eligible Special Risk Class retiree"; amending  
323 s. 121.71, F.S.; revising required employer retirement  
324 contribution rates for each membership class and  
325 subclass of the Florida Retirement System; amending s.  
326 121.73, F.S.; revising required allocations from the  
327 Contributions Clearing Trust Fund to provide  
328 disability coverage to members of the investment plan  
329 of the Florida Retirement System; amending s. 121.735,  
330 F.S.; revising allocations from the Contributions  
331 Clearing Trust Fund to provide line-of-duty death



123090

332 benefits to members of the investment plan of the  
333 Florida Retirement System; providing a declaration of  
334 important state interest; providing an effective date.