

1 A bill to be entitled
 2 An act relating to retirement; amending s. 121.71,
 3 F.S.; revising required employer retirement
 4 contribution rates for each membership class and
 5 subclass of the Florida Retirement System; providing a
 6 declaration of important state interest; providing an
 7 effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 **Section 1. Subsections (4) and (5) of section 121.71,**
 12 **Florida Statutes, are amended to read:**

13 121.71 Uniform rates; process; calculations; levy.—
 14 (4) Required employer retirement contribution rates for
 15 each membership class and subclass of the Florida Retirement
 16 System for both retirement plans are as follows:

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	Percentage of
	Gross
	Compensation,
	Effective
Membership Class	July 1, <u>2026</u> 2025

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CODING: Words **stricken** are deletions; words underlined are additions.

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20	Regular Class	<u>7.11%</u> 7.10%
21	Special Risk Class	<u>19.93%</u> 20.10%
22	Special Risk Administrative Support Class	<u>10.85%</u> 10.88%
23	Elected Officers' Class— Legislators, Governor, Lt. Governor, Cabinet Officers, State Attorneys, Public Defenders	<u>10.30%</u> 10.04%
24	Elected Officers' Class— Justices, Judges	<u>15.54%</u> 15.62%
25	Elected Officers' Class— County Elected Officers	<u>11.45%</u> 11.79%
26	Senior Management Service Class	<u>8.68%</u> 8.73%
27	DROP	<u>9.43%</u> 9.37%

28 (5) In order to address unfunded actuarial liabilities of
 29 the system, the required employer retirement contribution rates
 30 for each membership class and subclass of the Florida Retirement
 31 System for both retirement plans are as follows:

Membership Class	Percentage of Gross Compensation, Effective July 1, <u>2026</u> 2025
Regular Class	<u>4.42%</u> 4.87%
Special Risk Class	<u>12.60%</u> 13.03%
Special Risk Administrative Support Class	<u>27.11%</u> 26.54%
Elected Officers' Class— Legislators, Governor, Lt. Governor, Cabinet Officers,	<u>51.43%</u> 50.56%

38	State Attorneys, Public Defenders	
39	Elected Officers' Class— Justices, Judges	<u>28.40%</u> 28.46%
40	Elected Officers' Class— County Elected Officers	<u>41.49%</u> 40.72%
41	Senior Management Service Class	<u>21.86%</u> 22.45%
42	DROP	<u>10.20%</u> 10.65%

43 **Section 2.** The Legislature finds that a proper and
 44 legitimate state purpose is served when employees, officers, and
 45 retirees of the state and its political subdivisions, and the
 46 dependents, survivors, and beneficiaries of such employees,
 47 officers, and retirees, are extended the basic protections
 48 afforded by governmental retirement systems. These persons must
 49 be provided benefits that are fair and adequate and that are
 50 managed, administered, and funded in an actuarially sound manner
 51 as required by s. 14, Article X of the State Constitution and
 52 part VII of chapter 112, Florida Statutes. Therefore, the
 53 Legislature determines and declares that this act fulfills an
 54 important state interest.

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Section 3. This act shall take effect July 1, 2026.