

Public School Funding The Florida Education Finance Program (FEFP) Fiscal Year 2015-2016

Senate Proposed Bill 2500 March 20, 2015



THE FLORIDA SENATE

COMMITTEE ON APPROPRIATIONS

Location 201 The Capitol

Mailing Address 404 South Monroe Street Tallahassee, Florida 32399-1100 (850) 487-5140 Senator Tom Lee, Chair Senator Lizbeth Benacquisto, Vice Chair Professional Staff: Cindy Kynoch, Staff Director

Senate's Website: www.flsenate.gov

MEMORANDUM

To:	Debbie Brown, Secretary			
From:	: Senator Tom Lee			
	Appropriations Committee			
Subject:	Public School Funding: The Florida Education Finance Program (FEFP)			
Date:	March 20, 2015			

For the 2015-2016 fiscal year, we intend to incorporate by reference in Senate Proposed Bill 2502, the document titled "Public School Funding: The Florida Education Finance Program (FEFP)," dated March 20, 2015.

The purpose of the document is to display the calculations used by the Legislature, consistent with the requirements of Florida Statutes, in making appropriations for the Florida Education Finance Program.

The document will be made available as a PDF file that can be searched by anyone interested in the calculations used by the Legislature to make appropriations for the Florida Education Finance Program.

A hard copy of the document is attached to this memorandum to formalize the exact document that is incorporated by reference in Senate Proposed Bill 2502.

2015-2016 FEFP - SENATE PROPOSED BILL 2500, MARCH 20, 2015 Public Schools Funding Summary, Comparison with 2014-2015 Total All Districts

		2014-2015 3rd	2015-2016 Senate		Percentage
		Calculation	Proposed Bill 2500	Difference	Difference
		-1-	-2-	-3-	-4-
1	Major FEFP Formula Components	0 700 074 04			0.0404
2	Unweighted FTE	2,733,871.84	2,758,720.39	24,848.55	0.91%
3	Weighted FTE	2,964,193.76	2,993,194.75	29,000.99	0.98%
4		4 540 400 007 005	4 045 440 700 077		0.000/
5 6	School Taxable Value (Tax Roll)	1,519,436,327,935	1,615,112,768,077	95,676,440,142	6.30%
7	Required Local Effort Millage	5.089	5.089	0.000	0.00%
8	Discretionary Millage	0.748	0.748	0.000	0.00%
9	Total Millage	5.837	5.837	0.000	0.00%
10					
11	Base Student Allocation	4,031.77	4,183.74	151.97	3.77%
12					
13	FEFP Detail				
14	WFTE x BSA x DCD (Base FEFP)	11,960,046,757	12,532,090,673	572,043,916	4.78%
15	Declining Enrollment Allocation	2,323,228	3,097,643	774,415	33.33%
16	Sparsity Supplement	48,318,959	48,318,959	0	0.00%
17	State Funded Discretionary Contribution	14,684,882	14,835,342	150,460	1.02%
18	.748 Mill Compression	167,785,996	214,877,645	47,091,649	28.07%
19	Safe Schools	64,456,019	64,456,019	0	0.00%
20	Supplemental Academic Instruction	642,089,342	648,334,272	6,244,930	0.97%
21	Reading Instruction Allocation	130,000,000	130,000,000	0	0.00%
22	ESE Guaranteed Allocation	950,781,688	959,074,654	8,292,966	0.87%
23	DJJ Supplemental Allocation	7,479,170	7,471,265	(7,905)	-0.11%
24	Transportation	424,875,855	428,737,612	3,861,757	0.91%
25	Instructional Materials	223,382,911	225,413,269	2,030,358	0.91%
26	Teachers Classroom Supplies Allocation	45,286,750	45,286,750	0	0.00%
27	Virtual Education Contribution	20,951,361	9,198,400	(11,752,961)	-56.10%
28	Digital Classrooms Allocation	40,000,000	0	(40,000,000)	-100.00%
29	Federally-Connected Student Supplement	0	12,441,144	12,441,144	
30	Total FEFP	14,742,462,918	15,343,633,647	601,170,729	4.08%
31					
32	Less: Required Local Effort	7,179,758,192	7,605,799,444	426,041,252	5.93%
33					
34	Gross State FEFP Funds	7,562,704,726	7,737,834,203	175,129,477	2.32%
35	Proration to Appropriation	(62,742,709)	0	62,742,709	-100.00%
36	Net State FEFP Funds	7,499,962,017	7,737,834,203	237,872,186	3.17%
37					
38	State Categorical Programs				
39	Discretionary Lottery/School Recognition	134,582,877	134,582,877	0	0.00%
40	Class Size Reduction Allocation	3,013,103,776	3,026,624,489	13,520,713	0.45%
41	Total Categorical Funding	3,147,686,653	3,161,207,366	13,520,713	0.43%
42					
43	Total State Funding	10,647,648,670	10,899,041,569	251,392,899	2.36%
44					
45	Local Funding				
46	Total Required Local Effort	7,179,758,192	7,605,799,444	426,041,252	5.93%
47	.748 Mill Discretionary Local Effort	1,077,326,774	1,145,106,694	67,779,920	6.29%
48	Total Local Funding	8,257,084,966	8,750,906,138	493,821,172	5.98%
49					
50	Total Funding	18,904,733,636	19,649,947,707	745,214,071	3.94%
51	Total Funds per FTE	6,915.00	7,122.85	207.85	3.01%